

From the Editor

There's excitement in the air. Here in the Northeast, spring has arrived, and that may have something to do with it. But, I write of coins, not the weather.

Recently, a number of clients who have been sitting on the sidelines have decided to jump back into the market, and in a big way. Could it just be that the time to buy rare coins is *now*?

Today I received in the mail the *Bruce Amspacher Investment Report*. Bruce wrote of what he calls "the coming bull market." I read lots of things in the rare coin field, and, investment-wise, I disagree with, perhaps, 80% of the stuff. However, I usually agree with what Bruce has to say.

Stated briefly, Bruce states that "the best coins are the ones that have always been good"—key coins within popular series. However, says Bruce, don't be misled into buying a lot of common coins under the guise that they are affordable. "Over the long haul, rarity and condition prevail over so-called affordability."

Concerning prices, Bruce says something that you may know if you're an old timer with market savvy, but which if you are newcomer may find to be startling:

"What price should you pay? Ask your dealer about it. Don't rely solely on *Coin World* 'Trends' or the *Guide Book* or the *Certified Coin Dealer Newsletter*. They are valuable references, yes, but the dealer is the one who knows what the coin is worth. There are many coins that are worth less than 50% of the Trends price. There are many coins that are worth more than 50% over the *Certified Coin Dealer* bid prices."

The above came to mind the other day when we paid \$2,000 for a coin that catalogues \$225 in VF grade and which, in fact, we sold about five years ago for \$300!

Then there was a certified Proof-64 Liberty Seated silver coin which we returned to the owner, who wanted the approximately \$1,000 "bid" price for it. It was ugly, and we wouldn't have paid \$200 to add it to our stock.

Re: The coin market. Jump in! The water's fine! But, approach your purchases from a numismatic (i.e., coin collecting *hobby*) viewpoint.

How to get started? How about looking through the pages of this issue of *The Coin Collector*? Good idea!

Sincerely,

Q. David Bowers

The Coin Collector



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It's All a Matter of Timing

by S.S. Elreep

A Popular Series

What are the most popular series in numismatics? Certainly, on any list of the top 10 favorites would be commemorative half dollars of the "classic" 1892-1954 era. In the late 1930s, commemoratives were far and away the most desired of all specialties. Since that time, I suspect that these pieces have jockeyed around the no. 1, 2, 3, and 4 positions. Today, in 1994, the most popular early series is probably Morgan silver dollars, and commemoratives are number 2.

This series includes 48 different design types of silver half dollars, or, if you include mintmarks and varieties, a total of 142 different issues.

To these, the 1893 silver Isabella quarter and 1900 silver Lafayette dollar can be added, to yield a total of 50 silver types of 144 silver varieties.

Wall Street

Do you remember a few years ago when "Wall Street money" was said to be about to be poured upon the coin market? Kidder, Peabody got in the act with a limited partnership of coins, as did Merrill Lynch. Numerous other firms had their fingers in the pie.

As a long-time observer of the economic scene, I have noticed that nearly always, prices go up in *anticipation* of an event. Once the event actually happens, it becomes tired, old news, and price can fall!

I give a few examples:

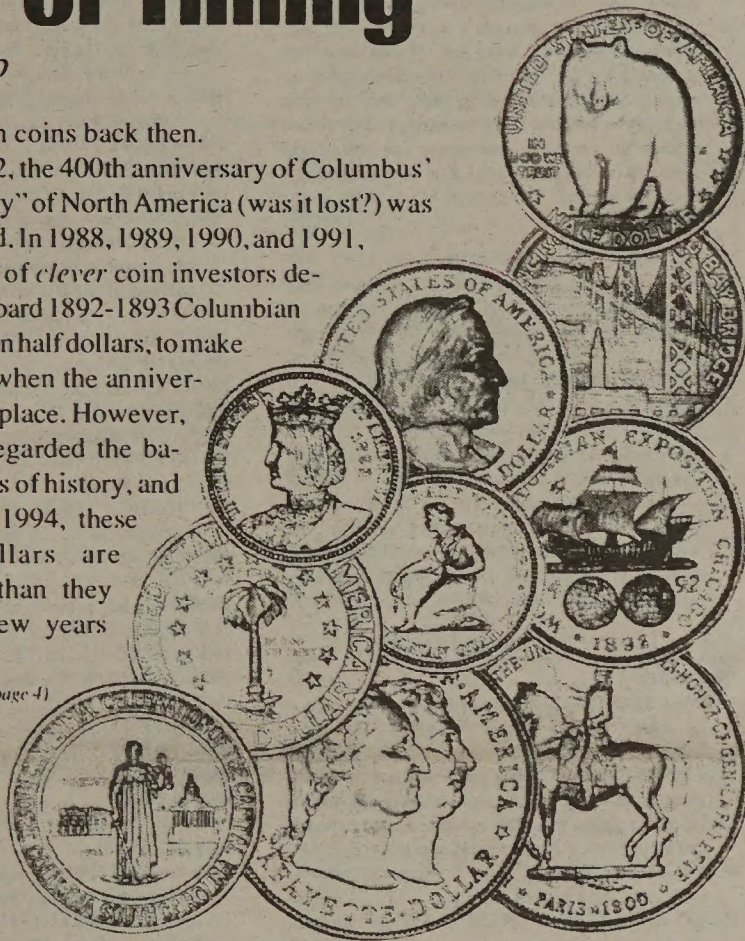
The centennial of the 1861-1865 Civil War was to be observed in 1961-1965. *Before then*, in the late 1950s, prices for Civil War-related memorabilia, including Confederate paper money and Civil War tokens, were higher than they would be during the centennial itself.

So, you don't remember this. Perhaps, you

weren't in coins back then.

In 1992, the 400th anniversary of Columbus' "discovery" of North America (was it lost?) was celebrated. In 1988, 1989, 1990, and 1991, a number of *clever* coin investors decided to hoard 1892-1893 Columbian Exposition half dollars, to make a killing when the anniversary took place. However, they disregarded the basic lessons of history, and today in 1994, these half dollars are *cheaper* than they were a few years ago!

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HALF DOLLARS

Capped Bust Half Dollars

1808/7 O-101. Overdate. EF-40.	450.00
1808 O-108. EF-45.	325.00
1813 O-104. Rarity 4. VF-35.	119.00
1813 O-110. AU-55 (PCGS).	595.00
1815/2 O-101. Overdate. EF-40 (PCGS). Pleasing light toning. A very attractive specimen of the most highly prized single date in the series. Most extant specimens are in lower grades.	2,950.00
1830 AU-53 (NGC).	265.00
1830 O-123. AU-58.	395.00
1831 O-103. MS-63.	1,495.00
1832 O-102. AU-50.	250.00
1833 O-102. MS-63 (PCGS). Brilliant and lustrous with attractive light toning. Splendid.	1,850.00
1833 O-102. EF-45.	119.00
1834 MS-62 (NGC). Sm date. Sm letters.	725.00
1834 O-113. AU-50 (PCGS).	245.00
1834 O-116. Small Date, Small Letters. AU-50.	275.00
1836 O-120. Lettered Edge. MS-63 (PCGS). Attractive lustrous, and frosty with delicate toning. ...	1,850.00

1836 Reeded Edge Rarity

1836 Reeded Edge. AU-50 (ANACS Cache). Pleasing light toning. Original mint lustre still remains in protected areas of the coin's design and lettering. Low mintage of just 1,200 coins; the first half dollar issue struck in December 1836 on a newly installed steam press. To our knowledge, all of these business strikes were released into circulation at the time, where they served in commerce. The typical example today is apt to grade Fine to VF. Even EF coins are elusive. The present AU is in the rarity class.

Gem 1839-O 50c

1839-O Capped Bust. MS-64 (PCGS). A superb coin, a breathtakingly beautiful gem! The surfaces are lustrous and frosty, with just a whisper of light toning. Over the years we have handled several hundred 1839-O half dollars, and we can unhesitatingly say that this coin is one of the very finest in existence anywhere—in the top 1% of all survivors! Added to its rarity are the appeals of its having an obverse mintmark (used only on 1838-O and 1839-O among half dollars of this era) and its being a member of that short-lived two-year type with Capped Bust obverse and reverse reading HALF DOL. If you appreciate quality, beauty, and rarity wrapped up in a single coin, this is it! ...

Liberty Seated Half Dollars

1841-O EF-40.	160.00
1842 MS-62 (NGC). Brilliant and lustrous with a trace of golden toning. A nice example of this early Liberty Seated issue.	1,150.00
1849 MS-63 (NGC). Brilliant and frosty, an especially deep strike. One of the finest to come on the market in recent years, this coin is ideal for the type set collector or the Liberty Seated specialist.	2,150.00
1854-O Arrows. MS-63 (PCGS). Brilliant and lustrous, with some light golden toning.	2,395.00
1854-O Arrows. MS-62 (PCGS). A brilliant, lustrous beauty.	1,850.00
1855/4 Overdate. VF-20.	260.00
1857-O MS-61 (PCGS).	995.00
1857-S VF-30.	275.00
1858 MS-62. Attractive lilac surfaces.	825.00
1858-O AU-55 (PCGS).	240.00
1859-O AU-55.	215.00
1859-O AU-53 (PCGS).	185.00
1860-S EF-40.	135.00
1863-S AU-50.	275.00
1868 VF-20.	149.00
1871-CC F-12.	325.00
1873 Closed 3. EF-40.	145.00

Gem 1873 Arrows 50c

1873 Arrows. MS-64 (PCGS). Lustrous and brilliant gem. One of the finest we have ever offered. Indeed, it is finer than some graded MS-65.

1873 Arrows. AU-58 (PCGS). A perennial favorite with half dollar and type coin collectors alike. Mirrorlike fields and frosty design elements richly toned in shades of pale gold.

1873-S Arrows. EF-40 (PCGS).

1875 AU-50.

1875-S MS-65 (NGC). A lustrous, sharply struck gem of exceptional aesthetic appeal. Highly recommended as a type coin or as a variety; either way, the coin is a winner.

1876-CC MS-64 (PCGS). Lustrous and frosty. An outstanding specimen of this popular issue.

1877-CC AU-55 (ANACS Cache).

1877-S MS-64 (NGC). Sharply struck with lightly toned, lustrous, slightly prooflike surfaces. No drapery at

elbow; about three times scarcer than the regularly-seen with-drapery style (but we are assigning no premium for this feature.) A splendid specimen for the specialist or type set collector.

1879 MS-64 (NGC). Attractive golden and light iridescent toning over deeply frosty surfaces. One of the nicest of the few high-grade business strikes in existence. This will look great in your type set or half dollar collection!

1885 Proof-63 (NGC). Brilliant surfaces with attractive toning around the rims. A very special specimen of this highly-prized, low-mintage date.

1886 Proof-64 (PCGS). A splendid specimen of one of the most popular of all Liberty Seated half dollars. A total mintage (Proofs and business strikes combined) of only 5,886 coins?

1886 VG-8. Very low business strike mintage of only 5,000 coins. How many can survive?

Barber Half Dollars

1892 AU-58.	350.00
1892 AU-58 (NGC).	350.00
1892-O EF-45 (ANACS Cache). One of the toughest to find issues in the Barber series.	495.00
1892-O MS-60 (ANACS Cache). An especially nice specimen.	875.00
1892-O AU-58. With most original mint lustre still remaining. Low-mintage issue; one of the key varieties in the series. Only 390,000 were struck. Very scarce in this grade.	675.00
1892-O AU-50 (PCGS).	550.00
1892-S EF-45.	525.00
1893 MS-61 (PCGS).	525.00
1893 AU-50/55.	395.00
1893 AU-50.	350.00
1894 MS-62 (PCGS). Beautiful surfaces with light amber toning and sharp strike.	675.00
1894-S MS-60 (PCGS). A choice example with light golden toning. Sharply struck and lustrous.	550.00
1894-S AU-50. Light golden toning. Much original lustre remains.	349.00
1895-S MS-61 (PCGS).	599.00
1897-O F-15.	365.00
1897-O F-12.	310.00
1897-S VF-20. A desirable branch mint issue. Pale golden toning on attractive silver gray surfaces. Much mint lustre remains in recessed areas. A great addition to any Barber half collection.	550.00
1897-S F-15.	365.00
1899-O AU-50.	365.00
1899-O VF-35.	125.00
1899-S AU-50.	365.00
1901 EF-40.	145.00
1902 AU-55. Sharply struck, highly lustrous.	375.00
1902-O EF-45.	199.00
1902-S AU-50.	435.00
1903-O AU-50 (PCGS). Much original mint lustre is still seen.	445.00
1903-O EF-45.	295.00
1904 AU-55.	435.00
1906-D AU-50.	325.00
1906-O AU-50.	325.00
1906-S EF-40.	250.00
1907-O MS-63 (NGC). Brilliant and lustrous.	995.00
1907-O MS-61 (NGC).	599.00
1907-O VF-20.	79.00
1908-D AU-58.	415.00
1908-D AU-50.	345.00
1908-O EF-45.	195.00
1908-S VF-20.	75.00
1911 AU-55.	375.00
1913 Proof-64 (PCGS). A beautiful specimen of this highly desired date. The demand for Proofs is increased by the lack of availability of Mint State business strikes of this date.	2,450.00
1913-D AU-50.	325.00
1913-D VF-20.	75.00

Gem Proof 1914 Rarity

1914 Proof-65 (NGC). A superb brilliant gem specimen of the lowest mintage Proof in the half dollar series after 1858! A real find for the discriminating buyer. One of only 380 minted.

1914 Proof-64 (NGC). A gorgeous brilliant mirror gem! Talk about desirability! This has the lowest Proof mintage of any Barber half, just 380 coins.

1914 Proof-64 (NGC). Light gray and lilac toning over deep mirror Proof surfaces. A truly outstanding value! Only 380 Proofs were struck, the lowest Proof mintage figure since the 1850s! The key Proof coin in the Barber series.

Gem Proof 1915 Rarity

1915 Proof-65 (PCGS). A gem specimen with gun-metal-blue toning. One of the nicest we have ever seen. Low mintage of just 450 Proofs, of which nearly all are in grades below this. (In the 1950s, a Virginia numismatist set about hoarding all of the Proof 1914 and 1915 halves he could find; and cleaned all he bought; thus, in terms of availability. Proofs of these two dates are even scarcer than the low mintages suggest!)

Liberty Walking Half Dollars

1916 MS-64. Brilliant and beautiful. An outstanding coin that tests the MS-65 level.	695.00
1916 MS-64 (PCGS). An attractive example with satiny	

white lustre. Very close to MS-65.	695.00
1916-S MS-63 (NGC).	1,250.00
1917 MS-65 (NGC). Brilliant and frosty.	975.00
1917-D Obverse. MS-63. Lustrous golden surfaces exhibit deeper gold and rose highlights.	995.00
1917-D Obverse. MS-62 (PCGS). Lustrous pale rose and gold highlights. Choice for the grade.	850.00
1917-S Reverse. MS-62 (PCGS). Satiny silver surfaces splashed with a blush of rose.	640.00
1918-D MS-64. Sharply struck with satiny lustre. A pleasing example of this elusive issue.	3,950.00
1918-S MS-63 (NGC).	1,750.00
1920 MS-64 (NGC). A splendid gem with delicate golden toning around the periphery. The finest we have ever seen at this grade level.	1,650.00
1920 MS-63. Frosty and brilliant on the obverse, hints of attractive gold toning on the reverse.	525.00
1921-S EF-40. This is one of the most sought-after varieties in the Liberty Walking series. Mint State specimens are exceedingly difficult to locate. This nice EF-40 represents a happy compromise.	3,650.00
1927-S MS-63 (PCGS). A choice Uncirculated specimen from the only mint that produced half dollars bearing this date. Radiant cartwheel lustre on frosty silver surfaces. A splash of pale gold adds to the overall aesthetic appeal.	1,795.00
1927-S AU-50.	325.00
1928-S MS-64 (PCGS). Brilliant, lustrous surfaces with a hint of attractive natural toning.	2,795.00
1929-D MS-64 (NGC). Relatively few were set aside at the time of issue. In fact, we do not recall ever having had even a small group of these at one time. Very difficult to locate today.	1,150.00
1929-S AU-55.	225.00
1933-S MS-62 (PCGS). This is the most difficult Liberty Walking half dollar of the decade of the 1930s to locate. Produced in a Depression year, few of the variety were saved.	825.00
1934 MS-65 (PCGS). A sharp and brilliant gem with a hint of lavender toning on the obverse.	375.00
1934 MS-64 (PCGS). An appealing specimen with just a splash of pale golden toning.	135.00
1934 MS-63.	85.00
1934-D MS-64 (NGC). Satiny matte-like surfaces exhibit warm golden toning.	435.00
1934-D MS-63 (PCGS).	215.00
1934-S MS-65 (PCGS). Scarce at this grade level. A lustrous gem with pale rose highlights.	2,650.00
1934-S MS-60.	240.00
1936 Proof-65 (NGC). A gem specimen of this highly desired rare issue.	2,495.00
1936 Proof-64 (PCGS). A gem, brilliant at the centers with light golden toning at the borders.	1,750.00
1936 Proof-63 (PCGS). A brilliant specimen, certainly one of the finest in existence at this grade.	1,295.00
1936 MS-65 (PCGS). A splash of violet iridescence at the rims.	159.00
1936-D MS-65.	335.00
1936-D MS-65 (PCGS). Rose and lavender toning on satiny silver surfaces.	335.00
1936-D MS-64.	165.00
1936-D MS-63.	119.00
1936-S MS-65 (NGC). Just a hint of golden toning on this sharp and frosty gem.	595.00
1936-S MS-64.	275.00
1936-S MS-64 (NGC). Warm champagne toning highlights on lustrous surfaces.	275.00
1936-S MS-62 (PCGS).	135.00
1937 Proof-63 (PCGS).	695.00
1937 MS-64.	75.00
1937 MS-64 (PCGS). Satiny pale gold.	75.00
1937-D MS-63.	199.00
1937-D MS-63 (PCGS). Pale pastel highlights.	199.00
1937-D MS-62 (PCGS).	179.00
1937-S MS-64 (PCGS). Lustrous pale gold.	259.00
1938 Proof-64 (PCGS).	595.00
1938-D MS-65 (NGC). A satiny gem specimen of one of the most desirable key dates in the Walking Liberty half dollar series. Just a hint of pale champagne toning on lustrous surfaces.	895.00
1938-D EF-45.	125.00
1939 Proof-66 (NGC).	975.00
1939 Proof-66 (PCGS).	975.00
1939 MS-64 (NGC). A splash of rich golden toning at the rims.	65.00
1939-D MS-65.	145.00
1940 Proof-60 (PCGS). Uniformly brilliant with a touch of frost on the design motifs.	375.00
1940 MS-65.	125.00
1940 MS-63 (PCGS). Lustrous pastel highlights.	42.00
1940-S MS-64 (PCGS).	79.00
1940-S AU-50 (PCGS).	22.00
1941 Proof-65 (NGC). Rich pastel toning highlights on highly reflective surfaces. Variety without designer's initials on reverse.	550.00
1941 Proof-64 (NGC).	525.00
1941 Proof-64 (PCGS). No AW monogram.	525.00
1941 MS-66 (NGC).	249.00
1941 MS-65.	115.00
1941 MS-65 (PCGS). Satiny pale gold.	115.00
1941 MS-63 (PCGS). A hint of pale gold.	39.00
1941-D MS-65.	129.00
1941-D MS-65 (PCGS). Satiny pale gold.	129.00
1941-S MS-65 (NGC). A lustrous, satiny specimen with deep golden toning at the rims. A nice strike for the date.	1,075.00
1941-S MS-65 (PCGS). A lovely gem. Golden highlights on the periphery.	1,075.00
1941-S MS-62 (PCGS).	129.00
1941-S MS-60.	75.00
1941-S AU-50.	34.00
1942 MS-65.	115.00
1942 MS-65 (PCGS). Champagne highlights on lustrous surfaces.	115.00
1942 MS-63.	39.00
1942 MS-63 (PCGS). Lustrous golden surfaces.	39.00
1942 AU-55.	19.00
1942 AU-50.	14.00
1942-D MS-65 (PCGS). Satiny pale gold.	245.00
1942-D MS-63.	69.00
1942-D MS-63 (NGC). Attractive golden halos surround brilliant centers.	69.00
1942-D AU-55 (PCI).	19.00
1942-S MS-63 (PCGS). Attractive light toning.	59.00
1942-S MS-60.	39.00
1943 MS-65.	115.00
1943 MS-65 (PCGS). Pale rose and rich golden toning highlights.	115.00
1943 MS-64 (NGC). Dazzling mint lustre with a hint of rich gold at the rims.	52.00
1943 MS-64 (PCGS). Lustrous pale gold.	52.00
1943 MS-63.	39.00

CLEARANCE CORNER

1811 large cent. Sheldon-287. AU-50. Deep brown surfaces exhibit mahogany toning highlights. Two tiny obverse rim marks at 3:00 and a small gouge near the second star are mentioned for accuracy. Sharp for the grade. Classic Head large cents are difficult to locate at this grade level, making this coin a great value at \$1760.00.

1873 quarter. With Arrows. MS-62. A perennial favorite with type coin collectors and quarter dollar specialists alike. Muted golden lustre. Competitively priced at \$825.00.

1942-S half dollar. MS-65 (PCGS). Brilliant and lustrous with a hint of pale golden toning at the rims. A nice coin for \$305.00.

1943 MS-63 (PCGS). Radiant golden toning.	39.00
1943 MS-60 (PCGS).	29.00
1943 AU-58.	22.00
1943-D MS-66 (PCGS).	295.00
1943-D MS-65.	165.00
1943-D MS-65 (PCGS). Attractive light toning.	165.00
1943-D MS-64.	99.00
1943-D MS-64 (NGC). A blush of pale gold.	99.00
1943-D MS-64 (PCGS). Hints of pale gold on the obverse.	99.00
1943-D MS-63 (NGC). Satiny champagne.	79.00
1943-D MS-63. Breen-5205. This is the variety that Walter Breen described as an overdate. However some consider this not to be such.	275.00
1943-D AU-55.	22.00
1943-S MS-65 (PCGS). Pale rose highlights.	340.00
1944 MS-65.	115.00
1944 MS-65 (PCGS). Lightly toned.	115.00
1944 MS-64.	52.00
1944 MS-63.	39.00
1944 MS-63 (NGC). Radiant pale gold.	39.00
1944 MS-61.	35.00
1944 AU-50.	14.00
1944-D MS-65 (PCGS). Attractive toning.	125.00
1944-D MS-64.	65.00
1944-D MS-64 (NGC). Rich golden peripheral toning.	65.00
1944-D MS-64 (PCGS). Light golden toning.	65.00
1944-D MS-63.	45.00
1944-D MS-63 (PCGS). Attractive gold.	45.00
1944-S MS-65. Smoky topaz and rose toning.	725.00
1944-S MS-65 (PCGS). A frosty gem with pale golden highlights.	725.00
1945 MS-65.	115.00
1945 MS-65 (PCGS). Satiny, pale gold.	115.00
1945 MS-64.	52.00
1945 MS-63.	39.00
1945 MS-63 (PCGS). Light gold and deep champagne toning.	39.00
1945 AU-50.	14.00
1945-D MS-66 (PCGS).	275.00
1945-D MS-65.	115.00
1945-D MS-65 (PCGS). Brilliant at the centers, a splash of deep gold at the rims.	115.00
1945-D MS-64.	52.00
1945-D MS-64 (NGC). Splashes of gold.	52.00
1945-D MS-63.	46.00
1945-D MS-63 (PCGS). Glittering pale gold.	46.00
1945-D AU-50.	15.00
1945-S MS-65 (PCGS). Medium golden lustre.	189.00
1945-S MS-63 (PCGS). Pale rose and golden toning highlights.	42.00
1945-S MS-62 (PCGS).	39.00
1946 MS-65.	135.00
1946 MS-65 (PCGS). A lustrous gem.	135.00
1946 AU-50.	14.00
1946-D MS-65.	115.00
1946-D MS-65 (PCGS). Largely brilliant on obverse, vivid gold and rose highlights on reverse.	115.00
1946-D MS-65 (PCGS).	115.00
1946-D MS-64.	52.00
1946-D MS-63.	42.00
1946-D MS-62 (PCGS).	29.00
1946-S MS-65 (PCGS). Attractive light toning.	119.00
1947 MS-65 (PCGS). Richly toned in shades of deep gold and sky blue.	135.00
1947-D MS-65.	119.00
1947-D MS-64.	52.00
1947-D MS-64 (PCGS). Attractive toning.	52.00
1947-D MS-63 (PCGS). Frosty golden surfaces.	42.00
1947-D AU-55 (PCGS).	15.00



SILVER DOLLARS

Draped Bust Dollars

High Grade 1797 BB-71 \$1

1797 BB-71. EF-40 (PCGS). Original mint lustre is still available in some sections. Dollars of this date are very scarce above VF. Only variety of this year with the unusual 10x6 star configuration.

1797 BB-72. 9 x 7 Stars. Small Letters. VF-25. Traditionally, the 1797 dollar has been considered to be one of the key dates of the series. However, recent research reveals that the 1796 is in about the same category rarity-wise.

1797 BB-73 \$1

1797 BB-73. 9 x 7 Stars. AU-50 (PCGS). Small Eagle. Large Letters. A splendid coin, one of the finest we have ever offered! Much lustre remains.

1799 BB-159. B-23. 8 x 5 Stars. VF-35 (ANACS Cache). The style with the obverse stars arranged eight left and five right (instead of the normal seven left and six right) is, arguably, the most fascinating variety of the 1799 date. Examples are fairly elusive in all grades.

1800 BB-194. Dotted Date. EF-40 (PCGS). Nicely

"Your Friends in the Rare Coin Business"

From our offices in Wolfeboro, New Hampshire, on the shore of Lake Winnepesaukee and about a two-hour drive north of Boston, we conduct what just may be the most successful rare coin dealership in the world. We have auctions in New York City, Los Angeles, Orlando, Baltimore, and other leading cities; and our buyers travel all over the world; but we come back to New Hampshire to issue our catalogues and to sell via our Direct Sales Department a fine selection of quality United States, world, and ancient coins.

Each item is priced to be a good value, and is guaranteed to be as described. Ever since 1953, we have been providing rare coins and currency to discriminating collectors, dealers, and museums. You are cordially invited to become one of our clients. Quality, service, and value are yours with each order!

struck. Much original mint lustre still remains. The dotted date feature is from some interesting die flaws in the date area of the coin; these appear as tiny raised "islands."		1,995.00
Outstanding 1803 BB-255 \$1		
1803 BB-255. AU-50 (PCGS). Lightly toned surfaces. A superb specimen of one of the scarcer dates of the era.		4,700.00
Liberty Seated Dollars		
1844 VF-30.		450.00
Rare Mint State 1848 \$1		
1848 MS-62 (PCGS). Light golden toning over brilliant surfaces. An especially nice example. Often a span of years will elapse between our offerings of an 1848 of this remarkable quality. 1848 is very important due to the low mintage of just 15,000 coins, one of the smallest in the series.		6,295.00
Important 1848 Dollar		
1848 MS-60 (PCGS). Attractive light iridescent toning with some prooflike characteristics. One of just 15,000 minted, one of the rarest issues in the Liberty Seated series. A quality specimen for the specialist. We believe you'll agree that it has the aesthetic quality of an even higher graded coin.		4,950.00
Rare 1855 Dollar		
1855 AU-55 (PCGS). The 1855 silver dollar is very rare in high business strike grades. Only a few exist. Often, a span of years will elapse between our having a specimen in stock. This beauty will be an attraction in any specialized collection. ...		5,995.00
Rare 1857 Dollar		
1857 MS-62 (NGC). In Mint State, the 1857 is one of the key issues in the series. Elusive in any grade—but is especially so in the higher levels.		3,650.00
Famous 1858 Proof Rarity		
1858 Proof-63 (PCGS). An outstanding coin from an aesthetic viewpoint. Attractive light toning. One of the finest we have ever seen. The 1858 stands alone as the single Philadelphia Mint Liberty Seated dollar struck only in Proof finish; no examples were ever made for circulation.		13,500.00
1859 AU-50. Light gray and iridescent toning. Much rarer than its New Orleans counterpart. Scarce in this grade.		1,495.00
1859-O MS-61 (PCGS).		1,195.00
1859-S EF-40 (PCGS). Light gray toning. A pleasing specimen of the first San Francisco Mint Liberty Seated dollar.		1,695.00
1860-O MS-62 (PCGS). Brilliant, lustrous surfaces with a hint of attractive toning around the periphery. A very pleasing specimen.		1,895.00
Gem Proof 1864 Dollar		
1864 Proof-64 (NGC). A superb gem specimen of one of the most highly prized dates in the Liberty Seated dollar series. Deep mirror Proof surfaces are very delicately toned.		6,350.00
1870-CC F-15 (NGC). Light toning. Ever popular as the only readily available CC Liberty Seated dollar, and even so, the term "readily available" translates to "rare" if compared to, for example, a key Morgan dollar such as 1879-CC or 1889-CC.		765.00
1871 Proof-60. Reflective, pale gray. The obverse displays a few faint abrasions and a small rim bruise at 8:00. The reverse is much nicer.		1,300.00
1872-CC F-12 (PCGS).		1,850.00
1872-S VF-30. Scarce and desirable, one of just 9,000 examples coined in San Francisco this year, and one of just four dates coined in San Francisco in the Liberty Seated dollar series. Very lightly cleaned long ago, now naturally retoned in shades of silver and gold. A few scattered marks are noted, and a tiny rim mark is seen at 1:00 on the reverse.		925.00
Morgan Dollars		
1878 7/8 Tailfeathers. MS-64.		385.00
1878 7/8 Tailfeathers. MS-62 (PCGS). PCGS holder marked "STRONG."		99.00
1878 7 Tailfeathers. Reverse of 1879. MS-63 PL (PCGS).		475.00
1878 7 Tailfeathers. Reverse of 1879. MS-63 (PCGS).		185.00
1878 8 Tailfeathers. MS-63.		79.00
1878 8 Tailfeathers. MS-62 (PCI).		75.00
1878-CC MS-65 (NGC). A satiny gem with pale rose highlights. It has been our experience that the 1878-CC dollar is quite unappreciated at MS-65. Nearly all specimens are found in lower MS grades.		995.00
1878-CC MS-65 (PCGS). A lustrous gem with reflective surfaces and lightly frosted design motifs. Attractive golden toning on both sides.		995.00
1878-CC MS-62 PL.		110.00
1878-CC MS-62 PQ (PCI).		89.00
1878-CC MS-62.		95.00
1878-CC MS-62 (PCI).		95.00
1878-CC MS-61 PL.		95.00
1878-CC MS-61.		85.00
1878-S MS-65 PL.		395.00
1878-S MS-64.		65.00
1878-S MS-62 PL.		49.00
1878-S to 1884-S Dollar Set. 7 Pieces. MS-60 to AU. Early San Francisco Set. Morgan dollar set representing the first seven dates from the San Francisco Mint in custom imprinted plastic display holder. The five coins dated 1878-S through 1882-S pieces average MS-62; and the two coins dated 1883-S and 1884-S are AU-50 to AU-53. Ask for "Early San Francisco Morgan Dollar Set" when ordering.		549.00
1879-CC Perfect CC. MS-63 PL (NGC). Perfect mintmark variety. Superb. Very sharply struck and with delicate iridescent toning. One of the nicest 1879-CC dollars we have ever seen		2,995.00
1879-CC Perfect CC. MS-60 (PCGS). A prized rarity in all grades. A lustrous specimen, well struck and well preserved, and much nicer than the typical MS-60 coin. Radiant cartwheel lustre on pale golden surfaces.		1,350.00
1879-O MS-64 (NGC). A lustrous gem. Halos of smoky topaz gather at the rims. Choice.		525.00
1879-S MS-65.		135.00
1879-S MS-64.		49.00
1880/79-CC Overdate. MS-64.		285.00
1880/79-CC Overdate. MS-63.		235.00
1880/79-CC Overdate. MS-61 PL (PCGS).		195.00
1880-CC MS-65 (PCGS). The popular 8 over low 7 variety. Surfaces lightly toned in attractive shades of pale gold.		550.00
1880-CC MS-65 (PCGS). A lustrous gem. Pale rose toning on the high points.		550.00
1880-CC Reverse of 1878. MS-65 (PCGS). ...		1,795.00

Name That Numismatist!

Test Your Numismatic Knowledge

We give clues concerning five different numismatic personalities. How many can you identify? Get three or more right, and you are doing well.

1. His magazine advertisements, radio programs, and *Star Rare Coin Encyclopedia* made the 1913 Liberty Head nickel famous.
 - a. Col. E.H.R. Green
 - b. B. Max Mehl
 - c. Charles M. Wormser
 - d. Henry Hering
2. A showman, in the early part of the 20th century he was the numismatic equivalent of P.T. Barnum. He was also president of the ANA at one time, and was the official distributor for 1915-S Panama Pacific International Exposition commemoratives. His home town was Tyrone, PA.
 - a. Anthony C. Paquet

- b. R.H. Burnie
 - c. Ralph Dorn Hetzel
 - d. Farran Zerbe
3. This showman (the answer to question #2) has been associated with many other endeavors, one of which was writing a book about:
 - a. California small-denomination gold coins
 - b. Counterstamped Spanish-American silver coins
 - c. Hard Times tokens
 - d. U.S. Assay Office of Gold coins
 4. If you wanted to learn about the chaotic monetary conditions in the United States in 1862, you would turn to a book written by:

- a. Dr. Gregory Brunk
- b. W.S. Baker
- c. Neil Carothers
- d. Thomas K. DeLorey

5. Hired on a temporary basis until an "experienced person" could be found, this person remained in the editor's chair at *Coin World* for nearly 25 years, and in the process became one of the best-known personalities in American numismatics.
 - a. Edward C. Rochette
 - b. Margo Russell
 - c. Barbara Gregory
 - d. Ed Reiter

ANSWERS: 1-B, 2-D, 3-A, 4-C (*Fractional Money*), 5-B.

1880-CC Reverse of 1878. MS-64 (PCGS). Actually 1880/79-CC (not mentioned on the holder), with overdate details plainly evident under low magnification. Frosty surfaces display warm cartwheel lustre and a hint of pale golden toning.	595.00
1880-CC Reverse of 1878. MS-64 (PCGS). A satiny gem. Radiant cartwheel lustre. Overdate details plainly evident under low magnification.	595.00
1880-CC Reverse of 1878. MS-63 (NGC).	325.00
1880-O MS-63.	365.00
1880-S MS-65 PL (PCGS).	195.00
1880-S MS-64.	49.00
1881-CC MS-63.	210.00
1881-CC MS-62.	189.00
1881-CC MS-62 (PCGS).	189.00
1881-O MS-65 (NGC). Very elusive at this grade level. Frosty with strong cartwheel lustre.	1,395.00
1881-S MS-66 (PCGS).	335.00
1881-S MS-65 PL.	195.00
1881-S MS-64.	49.00
1881-S MS-63 DMPL (PCGS).	59.00
1881-S MS-63.	35.00
1882 MS-65 (PCGS). A satiny gem. Splashes of pale rose toning grace Miss Liberty's portrait and the reverse eagle.	525.00
1882 MS-63 (PCGS). Attractively toned.	42.00
1882-CC MS-63.	79.00
1882-O MS-65 (PCGS). Pale golden highlights on frosty silver surfaces.	825.00
1882-O MS-64 PL (NGC).	145.00
1882-O MS-64.	109.00
1882-O MS-63.	39.00
1882-O EF-45 (PCI).	12.00
1882-O/S MS-61 (ANACS Cache).	165.00
1882-S MS-66 (PCGS). Brilliant.	499.00
1882-S MS-64.	50.00
1883 MS-64.	59.00
1883 MS-63 DMPL.	150.00
1883 MS-63.	39.00
1883-CC MS-65 PL (PCGS).	325.00
1883-O MS-66 (PCGS).	495.00
1883-S and 1884-S Dollar pair. Both AU-50. In custom plastic holder with gold imprint.	385.00
1884 MS-63.	42.00
1884 MS-60.	19.00
1884-CC MS-65.	199.00
1884-CC MS-62 (PCGS).	65.00
1884-CC MS-60.	59.00
1884-O MS-65.	125.00
1884-O MS-64.	50.00
1884-O MS-63.	38.00
1884-S AU-55.	495.00
1884-S AU-55 (PCGS).	495.00
1884-S AU-53 (PCGS).	295.00
1884-S AU-50.	275.00
1885 MS-65.	139.00
1885-CC MS-65 (PCGS). A lustrous gem. One of 228,000 Morgan dollars coined in Carson City this year. The lowest CC mintage in the Morgan series. Splashes of iridescent rose on both sides.	495.00
1885-O MS-65.	125.00
1885-O MS-64.	50.00
1885-O MS-64 (PCGS).	50.00
1885-O MS-63.	39.00
1885-O MS-62.	29.00
1885-S MS-62 (PCGS).	149.00
1885-S AU-55 (PCI).	49.00
1886 MS-66 (PCGS).	375.00
1886 MS-65.	125.00
1886 MS-64.	50.00
1886 MS-63.	39.00
1886-S MS-60 (PCGS).	135.00
1887/6 Overdate. MS-63 (PCGS). A major rarity among Philadelphia Mint Morgan dollars.	1,950.00
1887 MS-64.	50.00
1887-S MS-62 (PCGS).	175.00
1888-O MS-65 (PCGS).	575.00
1889 MS-60 (PCI).	19.00
1889-O MS-62 (PCGS).	125.00
Gem Mint State Carson City Morgan	
1890-CC MS-65 (NGC). A popular rarity at this grade. Lustrous gem surfaces with pale gold.	3,950.00
1890-CC MS-64. Brilliant, lustrous, beautiful!	725.00
1890-CC MS-64 (PCGS). A gem specimen of a popular Carson City issue. Attractive light toning.	725.00
1890-CC MS-62 (PCGS).	360.00
1890-O MS-63 PL.	139.00
1891 MS-64 (NGC). A lustrous beauty with whisper of pale champagne toning.	575.00
1891 MS-62 (NGC).	95.00
1891 MS-62 (PCGS).	95.00

1891-CC MS-65 (PCGS). A satiny gem with reflective surfaces and lightly frosted design elements. Attractive rose and gold toning.	2,250.00
1891-CC MS-64 (NGC). A lustrous specimen with gold and orange halos at the rims.	595.00
1891-CC MS-64 (PCGS). Attractive toning highlights on frosty silver surfaces.	595.00
1891-CC MS-63. Becoming hard for us to find at this grade level.	295.00
1891-CC MS-62 (PCGS).	195.00
1892 MS-64. One of the scarcer Philadelphia Mint issues of the era.	575.00
1892-CC MS-63. Very sharply struck. Brilliant and lustrous. Scarce Carson City issue.	725.00
1892-CC MS-63 (PCGS). Frosty design elements and satiny fields with pale golden toning.	725.00
1892-O MS-64. Brilliant and lustrous.	495.00
1892-S AU-50 (ANACS Cache).	2,450.00
1892-S AU-50 (NGC).	2,450.00
1892-S AU-50 (PCGS). Brilliant. Much original mint lustre still remains. Popular rarity.	2,450.00
1893-CC EF-40.	450.00
Incredible Morgan Dollar Rarity	
1893-O MS-64 (PCGS). A lustrous gem survivor from a mintage of just 300,000 pieces. Satiny surfaces with delightful golden highlights.	14,900.00
Glittering 1894 Proof Dollar	
1894 Proof-64 (NGC). A gem mirror Proof example, with light toning, of one of the most highly desired Philadelphia Mint dates in the Morgan dollar series. The 1894 is third in the line-up of rarities, after 1895 and 1901.	2,975.00
1894 MS-61 (PCGS). Among the most sought after rarities in the Morgan dollar series. Just 110,000 business strikes were coined this year, the third lowest mintage figure in the Morgan dollar series (a figure that includes the 1895 rarity). Very attractive for the grade, with radiant cartwheel lustre on pale golden surfaces.	995.00
1894-O MS-63 (PCGS). Rich gold and rose toning on lustrous silver surfaces.	2,650.00
1894-S MS-63 (PCGS). A very scarce date in Uncirculated grades despite a moderately high mintage of nearly 1.3 million coins. Brilliant at the centers with iridescent rose and violet at the rims.	725.00
1895-O AU-55 (PCGS). Among the most highly prized Morgan dollars from the New Orleans Mint, particularly in grades approaching Mint State. Generous amounts of mint lustre and splashes of rich golden toning enhance the aesthetic appeal.	1,795.00
1895-O AU-50. Lustre is still seen in protected areas. One of the most underrated of all Morgans.	725.00
1895-O AU-50. A desirable New Orleans issue in a desirable state of preservation. Lightly worn on the high points, but with most original lustre in tact. A few tiny marks are noted.	725.00
1895-S EF-40.	395.00
1896 MS-63.	39.00
1896-O MS-61 (PCGS). Attractive white.	1,095.00
1896-O AU-50.	110.00
1896-S MS-61 (PCGS).	875.00
1897-O MS-62. This is a difficult variety to obtain in Mint State.	1,595.00
1897-O MS-61.	795.00
1897-O AU-55.	110.00
1898-O MS-65 PL (PCGS).	345.00
1898-O MS-65.	135.00
1898-O MS-64.	49.00
1898-O MS-63.	39.00
1899-O MS-64.	59.00
1899-O MS-63.	49.00
1899-S MS-65 (NGC). A frosty gem with strong cartwheel lustre and a hint of pale rose.	1,095.00
1899-S MS-63.	259.00
1900 MS-65 (ANACS Cache).	210.00
1900 MS-65.	210.00
1900-O/CC MS-65 (PCGS). Brilliant, lustrous.	1,350.00
1900-O/CC MS-65 (NGC). Brilliant, lustrous.	1,350.00
1900-O/CC MS-64.	525.00
1900-O/CC MS-64 (PCGS). Pale golden toning on lustrous surfaces.	525.00
1900-O/CC MS-63. One of the most interesting varieties in the series. Brilliant.	345.00
1900-S MS-65 (PCGS). Radiant cartwheel lustre and pale golden toning add to the overall aesthetic charm.	1,495.00
1901 Proof-62. Brilliant. A very attractive specimen of the second scarcest (after 1895) Philadelphia Mint Morgan dollar in higher grades.	2,750.00
1901 AU-53.	325.00

1901-O MS-65.	215.00
1901-O MS-64.	55.00
1901-O MS-63 PL.	55.00
1901-O MS-63.	39.00
1901-O MS-62.	29.00
Magnificent 1901-S \$1	
1901-S MS-66 (PCGS). At this grade level the 1901-S emerges as a key issue in the series. Finding an equal specimen, not only from a technical grading standpoint but from an aesthetic viewpoint, would be difficult indeed.	12,900.00
1902 MS-65 (PCGS). Satiny, pale gold.	599.00
1902-O MS-64 (PCGS). Popular O-Mint issue.	55.00
1902-S MS-64.	495.00
1902-S MS-63 (NGC). Lustrous with hints of pale rose and gold.	275.00
1903 MS-64.	69.00
1903 AU-58 (PCI).	25.00
1903-O MS-62.	159.00
1903-S EF-40.	295.00
1904 Proof-62 (PCGS). A splendid coin with light lilac, gray, and iridescent toning. Scarce date.	1,895.00
1904 MS-64 (NGC). Rose on satiny surfaces.	495.00
1904 MS-62.	85.00
1904 MS-60.	69.00
1904-O MS-64.	52.00
1904-O MS-63.	39.00
1904-S AU-58 (PCGS). Scarce and desirable in all grades. Just a hint of rubbing on the high points. Radiant cartwheel lustre on pale gold.	795.00
1904-S AU-50.	495.00
1904-S VF-30.	49.00
1921-D MS-64.	69.00
1921-D MS-64 (PCGS).	69.00
1921-S MS-65 (NGC). From the final year of Morgan dollar coinage. Scarce at this grade level. Satiny silver with a blush of warm gold.	1,095.00
1921-S MS-63 (PCGS).	39.00

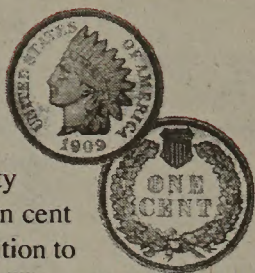
Morgan Dollars			
The following grid contains hand-picked coins which are certified by PCGS or NGC and are brilliant or lightly toned.			
VARIETY	MS-63	MS-64	MS-65
1878 7/8 TF	135	385	
1878-CC	110	235	995
1878-S		65	265
1879	49	119	
1879-O	199		
1879-S			135
1880-CC	195	275	550
1880-S		49	
1881-CC	210	265	425
1881-O		145	1395
1881-S	35	49	125
1882		65	525
1882-CC		119	225
1882-O		109	825
1882-S		50	145
1883	39		149
1883-CC	69	95	195
1883-O		53	129
1884			295
1884-CC	69	95	199
1884-O	38	50	125
1885			139
1885-CC	225	279	495
1885-O	39	50	125
1885-S	195	440	
1886	39	50	125
1887	38	50	125
1887-O	125	460	
1887-S	185	575	
1888	38	53	215
1888-O			575
1888-S	259		
1889	39	59	465
1889-O	245		
1889-S	195	350	
1890	49	239	
1890-CC	435	725	3950
1890-O	79	199	
1890-S	69	199	
1891	160	575	

Ray's

Picks of the Week

1909 Indian cent. MS-65 RB

(NGC). Blazing red Indian cents are red hot, just ask anyone who has tried to buy them lately. This satiny red beauty from the final year of the Indian cent series would be a welcome addition to any "tribe" of gem Indian cents. Hurry on this one.....\$525.00



1936 Washington quarter.

MS-65 (NGC). A satiny gem from the early days of Washington quarter coinage. Satiny surfaces display pale golden toning highlights. We only have a few examples of this date available, so please call quickly.....\$75.00



1943-S Liberty

Walking half

dollar. MS-65

(PCGS). A satiny

gem specimen of

a desirable branch

mint issue. Just a hint

of pale gold graces the

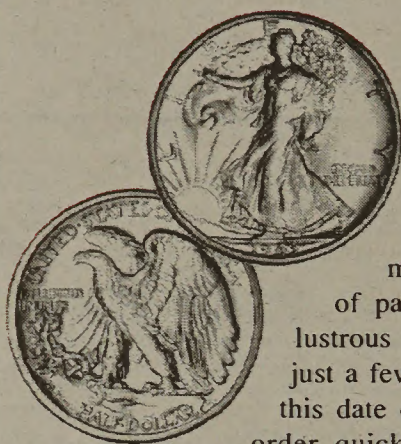
lustrous surfaces. We have

just a few gem examples of

this date on hand, so please

order quickly. Competitively

priced at.....\$340.00



1878-S Morgan dol-

lar. MS-64 (PCGS).

A lustrous Morgan

dollar of outstanding

quality for the grade.

Satiny surfaces radiate

warm cartwheel lustre.

A hint of pale gold

adds to the overall

beauty. Order one for

just.....\$65.00

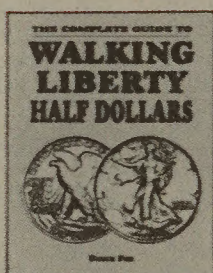


The Book Corner

This Week's Feature Book

Save 20% on this great book!

The Complete Guide to Walking Liberty Half Dollars by Bruce Fox. Walking Liberty half dollars are among the most beautiful and most popular of all United States coin series. This fabulous book offers complete date and mintmark analysis, grading information, and rarity rating by date and grade. Also included are pricing



guidelines, as well as the history of this series. If you already collect Walking Liberty half dollars or are thinking of starting a collection, this book is for you! 154 pages, with 280 photographs! (Stock No. BFO-107) The list price on this great work is \$29.95 but we offer it in this

week's book corner for just—
\$23.95 plus \$3 shipping and handling.

This Week's Book Special

"Become an Expert" Book Special

This special package bundles together several of our favorite best-selling books. If you read through them, either intensely or casually, we know you'll increase your numismatic knowledge by 100%! Each book is comprehensive and of lasting value. This "Become an Expert" Special will be an exceptional beginning or addition to your numismatic library:

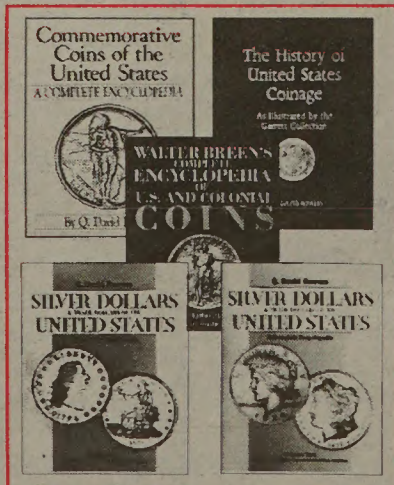
• **Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins**, by Walter Breen. 754 pages, hardbound, illustrated. The most comprehensive survey of American coinage ever created. (Stock No. BBR-764) List: \$100.00

• **The History of U.S. Coinage**, by Q.

David Bowers. 572 pages, hardbound. Written for The Johns Hopkins University. Illustrated by coins from the \$25 million Garrett Collection. "Book of the Year" award winner! (Stock No. BBM-130) List: \$59.95

• **Commemorative Coins of the U.S.: A Complete Encyclopedia**, by Q. David Bowers. 768 pages, hardbound. "Book of the Year" award winner! (Stock No. BBM-308A) List: \$49.95

• **Silver Dollars and Trade Dollars of the U.S.: A Complete Encyclopedia**, by Q. David Bowers. Two large volumes, over 2,000 pages, hardbound. (Stock No. BBM-204) List: \$149.00. These four books total: \$358.90.



Special net for all four: \$275.00!

plus \$10 packing and shipping.

Collectors' Comments

Sharp-Eyed Readers

The following letter is representative of about 101 comments we received on this subject. Let's see: can we blame the printer? Or, was it the computer? Or, how did this little typographical gremlin creep in?

Dear Dave:

I value your contributions to numismatics, and your writing talents are excelled by few and none in the field of coin collecting.

The addition of *The Coin Collector* is another example of effectively combining ads with a learning experience. As part of my personal quest for information, I always enjoy taking the quizzes you include, and this has prompted my writing. In the 2/14/94 Vol. 1, #3 issue, "Coin Challenge" question #6, the given correct answer seems to be an error. (The Carson City Mint (b) did not strike silver dollars in 1886) This was the only question that I missed, so after checking the *Guide Book* and realizing that I had it correct, I couldn't resist sharing the correction.

Keep up the good work, Dave as you do much to carry the collecting hobby through its highs and lows.

Sincerely,
Don Boller

Here's another letter:

Re: Vol. 1, No. 3 (2/14/94) *The Coin Collector* Challenge Quiz:

One of the best ways to check readership is to plant an error within...and then wait for readers to write. OK, here's one that I could find! Question 6—Answer—"c". "C" is New Orleans. My choice was "b": Carson City, so I flunked. The quiz is good for coin club quizzes, but they would crucify me if I used the "c" or New Orleans answer as shown.

Oh, well, Quayle didn't know how to spell "potato" either.

Joe Marin.

IT'S ALL A MATTER OF TIMING

(continued from page 1)

Back to Wall Street: There was a lot of excitement *before* stockbrokers got into the act. Once they did, the interest waned, and once Wall Street was prominent in the coin "industry," the market crashed! Especially hard hit were MS-65, Proof-65, and, even more so, grades higher than that. Of course, this was no surprise to anyone who read Dave Bowers' books, *A Buyer's Guide to the Rare Coin Market* or *High Profits From Rare Coin Investment*, as Dave had warned against this.

Neither was this a surprise to Cliff Mishler at *Numismatic News*, who commented that it was a queer market when buyers frantically bid up the prices of coins that might be in high grades, but which were not basically rare.

The Importance of Cycles

All of this said, now I turn back to commemoratives. As commemoratives are popular, exist mainly in Mint State, and exist in large numbers in PCGS and NGC certified holders, they were a popular investment medium during the "Wall Street phase" of the coin market.

Today, commemoratives have returned to what I believe are very sensible, even *cheap*, price levels. Our buying price for a nice, cherrypicked quality 50-piece set of silver types in MS-63 grade would be in the \$12,000 to \$15,000 range, and for MS-64, \$20,000 or so.

For a similar quality set of 144 different silver commemorative varieties, we would pay close to \$30,000 in MS-63 and close to \$40,000 in MS-64. Our asking prices for such sets, if we had them in stock now, would be about 20% to 25% higher than these figures.

However, if you were to buy a complete set in one fell swoop, you would be missing a lot of fun. In my opinion, the best way to buy them is one at a time, savoring the history, design, mintage (enticingly low in many instances), and background of each coin as you acquire it.

Right now, no one is promoting commemoratives. To my way of thinking, that is great! History has shown that the best time to buy is when a market is quiet. Think about it!

P.S. As this column goes to press, I have just read an article by Judith Rehak, "A Good Moment to Collect Coins," in the *International Herald Tribune*. She quoted our friend, David Tripp, who said: "Read and get interested. Open a book. Go to established dealers who have been around a long time. Anyone reputable will also recommend books and give advice."

DID YOU KNOW?

Strange but True!

Jefferson nickels would better be called Jefferson coppers, for they contain more copper metal than nickel! (3 parts copper to 1 part nickel for the typical coin.)

Certain Eisenhower dollars are rare in higher Mint State levels such as MS-65. We're referring to certain issues dated 1971 and 1972.

The name of our country appears TWICE on the same side of a modern coin. Which one? The 1988 Olympic silver dollar has USA near the center of the coin on the reverse, and around the border of the reverse, UNITED STATES OF AMERICA.

VARIETY	MS-63	MS-64	MS-65
1891-CC	295	595	2250
1891-S		235	
1892-CC	725		
1893-CC	2350		
1893-O		14900	
1894-O	2650		
1894-S	725		
1896		55	199
1897		59	325
1897-S		99	459
1898			265
1898-O	39	49	135
1899	119	199	695
1899-O	49	59	
1899-S		499	1095
1900-O			135
1900			210
1900-O/CC	345	525	1350
1900-S		359	1495
1902			599
1902-O	39	55	165
1902-S	275		
1903			245
1903-O	169	215	349
1904	175	495	
1904-O	39	52	
1904-S	1450		
1921 Morgan			155
1921-D	35	69	
1921-S	39	149	1095

Peace Dollars

1921 Peace, MS-65 (PCGS). From the first year of the Peace dollars series. Struck in high relief in 1921 only. Frosty pale golden surfaces. 1,395.00
1921 Peace, MS-64. 425.00
1921 Peace, MS-63. 260.00
1921 Peace, AU-50. 85.00

1922 High Relief Rarity

1922 High Relief, Matte Proof-64 (NGC). Beautiful gray sandblast surface. High Relief as in 1921. Very little information is available regarding this issue, although Mint records indicated a total of 35,401 business strike 1922 High Relief dollars were coined. Apparently these were all later melted, although one example is known in circulated condition, possibly from this mintage. An additional 10 to 20 Proof examples are believed to have been struck. This coin is fully as rare as the 1804 dollar. 49,500.00
1922-D MS-62 (PCGS). 35.00
1922-S MS-65 (PCGS). Very elusive. A lustrous, satiny specimen with splashes of champagne. 1,850.00
1923 MS-64. 49.00
1923-D MS-60. 29.00
1923-S MS-60. 25.00
1924 MS-63. 23.00
1924-S MS-64 (NGC). Very scarce at the gem grade level. Satiny surfaces exhibit warm champagne toning highlights. Strong cartwheel lustre. 895.00
1924-S MS-62 (PCGS). 115.00
1924-S AU-50. 59.00
1925 MS-63. 25.00
1925-S MS-64 (NGC). A popular San Francisco issue at the gem grade level. Lustrous surfaces with attractive light toning. Aesthetically appealing. 475.00
1925-S MS-62 (PCGS). 89.00
1926 MS-65. 475.00
1926 MS-64. 59.00
1926-D MS-65 (NGC). Frosty, pale gold. 625.00
1926-D MS-64. 195.00
1926-S MS-65 (NGC). Champagne toning on obverse with a blush of pale rose on reverse. 1,095.00
1926-S MS-64. 219.00
1926-S MS-63. 55.00
1927 MS-65 (PCGS). 2,450.00
1927 MS-62 (NGC). 79.00
1927 MS-62 (PCGS). 79.00
1927-D MS-63. 235.00
1927-D MS-62. 210.00
1927-D MS-62 (PCGS). 210.00
1927-D MS-61 (PCGS). These MS-61 coins have been hand-selected for their brilliance, lustre and quality. Indeed, they are as nice as some pieces we have seen graded higher. If you are seeking a specimen of this rare date, we know you'll be delighted! 195.00

1928 MS-63. Brilliant and lustrous, with the satiny surface that is characteristic of this date. Lowest regular mintage in the Peace dollar series. 285.00
1934 MS-64. 245.00
1934 MS-62 (PCGS). 115.00
1934-D MS-65 (NGC). A satiny gem from the final year of Peace dollar coinage from the Denver Mint. Pale golden tones and strong cartwheel lustre. 1,695.00
1934-D AU-55. 40.00

Elusive Mint State 1934-S Dollar

1934-S MS-65 (NGC). Although the 1934-S does not have the lowest mintage in the series, in Mint State it has proved to be the most elusive. For several decades, this has been recognized as the greatest object of desire within the series, a combination of an issue which is scarce in all Mint State levels. This will be a centerpiece in your collection. 5,250.00
1934-S MS-63 (PCGS). A choice and lustrous specimen of the key date in the Peace dollars series. Pale golden surfaces. 2,250.00
1934-S AU-50. A most pleasing specimen of the prime key date in the Peace dollar series. Much original mint lustre remains on frosty pale golden surfaces. A nice coin for the grade. 495.00
1935 MS-65 (NGC). A lustrous pale golden gem from the final year of the series. 675.00
1935 MS-63. 85.00
1935-S 3 Rays, AU-55. 69.00
1935-S 4 Rays, AU-55. 75.00
1935-S 3 Rays, AU-50. 59.00

Peace Dollars

The following grid contains hand-picked coins which are certified by PCGS or NGC and are brilliant or lightly toned.

VARIETY	MS-63	MS-64	MS-65
1921		49	210
1922		49	210
1922-D	39	60	450
1922-S			1850
1923		49	210
1923-S		315	
1924	23		
1924-S	375	895	
1925	25		210
1925-S	125	475	
1926			475
1926-D	119	195	625
1926-S	55	219	1095
1927	99	299	2450
1927-D	235		
1928	295	510	2450
1928-S	280	995	
1934	119	245	
1934-D	160	495	1695
1934-S	2250		5250
1935		210	675
1935-S	260	359	



TRADE DOLLARS

1873-CC Wide CC, AU-50 (PCGS). High-grade specimens of this issue are quite elusive. Scarce "wide CC" mintmark with over 1 mm. space between the two C's. 895.00
1873-CC Narrow CC, EF-45 (PCGS). 625.00

Gem 1873-S Trade Dollar

1873-S MS-64 (PCGS). Attractive light gray and golden toning. One of the finest we have ever handled of this, the first trade dollar issue. Only a few Mint State coins of this caliber exist. 5,750.00
1873-S MS-60 (PCGS). 950.00
1874 MS-63 (PCGS). Deep gold and gray toning. Philadelphia Mint trade dollars of this year are difficult to locate in Mint State. 1,695.00
1874 EF-40. 175.00
1874-CC MS-60. Sharply struck. A particularly nice

example. The reverse, if graded separately, would merit MS-64. 1,295.00

Gem 1874-S Trade \$1

1874-S MS-64 (PCGS). An attractive, lightly toned specimen of a variety that emerges as a rarity at the MS-64 level. One of just two we have seen in MS-64 in the past 10 years. The rarity of this coin is accounted for by the fact that there was no numismatic interest in mintmarked trade dollars at the time of issue, and examples were rapidly circulated. 4,995.00
1874-S MS-63 (PCGS). Large S. The "Large S" mintmark. 2,650.00
1874-S MS-62 (NGC). Very attractive. 1,750.00
1874-S MS-61. 795.00
1874-S MS-61 (PCGS). Medium S. 795.00
1874-S AU-55 (PCGS). Large S. 325.00
1875 Type I/II, Proof-63 (PCGS). One of the harder-to-find issues in Proof format. Lightly toned and very attractive. You'll like this one! 2,495.00
1875-CC Type I/II, AU-55 (PCGS). 595.00

Gem 1875-S Trade \$1

1875-S Type I/II, MS-64. A lovely gem of uncompromising beauty. Radiant cartwheel lustre (as fresh as the day it was minted) graces pale golden surfaces. If you are currently seeking a lovely Uncirculated trade dollar for your collection, your search probably ends here. Rare this nice! 3,350.00
1875-S Type I/II, MS-63 (NGC). Brilliant and frosty. A

Because You Asked

E.G.K. Asks: I have two questions:

First, in your silver dollar *Encyclopedia*, you stated that the Philadelphia Mint melted 230,798 cupro-nickel clad 1973 Eisenhowers. I understand that we cannot melt the Anthony dollars in storage for they will add to the debt, but what about the melted Eisenhowers? Was the seigniorage not immediately applied?

Second, do you have any thoughts concerning the release of Anthony dollars by the government and post office machines? My wife and I have received several from stamp machines and have examined them for research. But something else interesting occurred when we tried to spend them. Every clerk looked puzzled. Most said we hadn't given the proper amount, thinking it was a quarter. Others asked another employee or manager "can we take these?" One I saw exchange it personally for a dollar bill, to keep the coin for a souvenir. Seems the U.S. Treasury wants to exchange one storage place for another. Any thoughts of what might be the final outcome of all this?

CC Answers: I do not know how the government handled either the melting of the Eisenhower dollars (considering that the planchet strip stock was purchased already-made from an outside supplier) or the accounting for it. Perhaps a reader can help. If so, I'll follow up in a future issue.

With regard to the Susan B. Anthony dollars, recently the Treasury Department has issued several news releases giving the quantities still remaining in government hands. In brief, many millions are still on hand of 1979-P, 1979-D, 1979-S, 1980-P, 1980-D, and 1980-S. There is some question as to where several hundred thousand possibly undistributed examples of certain scarcer 1981 varieties may be (and, I discuss this in the silver dollar *Encyclopedia*), but to date I have had no information concerning them. In the April 1994 issue of *The Numismatist*, Kenneth E. Bressett notes that sets of six Anthony dollars of the 1979 and 1980 varieties are quite popular in national advertising. These serve as a way to introduce the public to coin collecting.

Frank Gasparro, designer of the Anthony dollar motifs, related to me that when these were first minted, he tried to spend one in the cafeteria at the Philadelphia Mint, but the cashier wouldn't take it! From what I read, the government is thinking of making a new metallic dollar. What they will probably do (hint of sarcasm here) is spend millions of dollars for some outside firm to "research" the matter, will consult no one at the Mint itself or in the numismatic field, and then will go ahead with what they expect is a brilliant move (at least, this is what happened in the 1970s when the Anthony dollars were created).

More on Jefferson

No sooner did *Coin Collector* No. 7 come off the press, than we were greeted with the May 2, 1994 issue of *Coin World*. Therein was a superb article on Thomas Jefferson, by Richard Giedroyc and Beth Deisher. "Was Thomas Jefferson a coin collector or a numismatist? Probably neither, by modern standards," the article began. It related that Jefferson made at least two donations, one of which was described as a "collection" of numismatic articles, to the American Philosophical Society in Philadelphia, of which Jefferson was president from 1797 through 1814.

Apparently, it was the intention of Jefferson that the Society have at some future date an important numismatic collection, for this letter dated June 20, 1806, from Jefferson to Caspar Wistar of the American Philosophical Society is quoted, :

"While visiting some parts of Europe, I thought it might be useful to bring home some specimens of the different coins I met with, some of copper, some of silver, and others of a mixture

of both called billon. Having a Mint to establish, I supposed they might furnish subject for consideration, and sometimes imitation to these have been since added some other coins and some metals which have occasionally come to my hands. Knowing no place where they may more probably become useful, by being open to examination, than in the deposit of the A. Philosophical Society, I beg leave to present them for their acceptance. They may form part of a series which future acquisitions may enlarge. They shall go with this letter by the first confidential conveyance."

At the time, the Mint Collection at Philadelphia had not yet been established (this would not occur until 1838), and there was no central repository for coins and medals for public display.

A donation listing, believed to have been compiled at the American Philosophical Society, lists 50 coins and medals, primarily circa 1786-1799 issues from Matthew Boulton's and James Watt's Soho Mint in Birmingham. Many of these coins are the "cartwheel" type and are quite familiar to numismatists today. (C. Wilson Peck catalogued numerous such items in his water-

shed work: *English Copper, Tin and Bronze Coins in the British Museum*, published in 1958.)

Records also indicate that Jefferson gave 150 ancient Roman coins to the Society on May 3, 1805, but these weren't identified individually. Nor are the records of Jefferson's earlier donation conclusive, as they may represent coins added later by others. *Coin World* reports that almost all of the collection was sold for \$1,650 in 1967 to a dealer, Seymour Moss, of Philadelphia (who died in 1976).

Concluding in an editorial, Beth Deisher noted "unknowingly these important historical treasures were sold, without pedigree; we may never again be able to fully establish their whereabouts."

Seymour Moss, not a numismatist, was a dealer in antiques and miscellany. I had a nice visit with him in Philadelphia in 1967, and at the time bought from him a substantial part of a collection of early film posters sold to him by Harvard University. Perhaps if I had kept in touch, I could have bought the Jefferson coins 10 years later! — Q. David Bowers

very nice coin. 1,450.00
1875-S Type I/II, MS-62. Brilliant, lustrous surfaces with light golden toning. 1,095.00
1875-S Type I/II, MS-62 (PCGS). Fully lustrous with light golden toning. 1,095.00
1875-S Type I/II, MS-60. Deeply lustrous with light golden toning. 495.00
1875-S Type I/II, AU-55 (PCGS). 325.00
1875-S Type I/II, AU-50 (PCGS). 295.00
1875-S Type I/II, AU-53 (PCGS). 395.00
1875-S/CC Type I/II, AU-55 (PCGS). A very attractive specimen with much original lustre remaining. The only overmintmark in the series. 1,350.00
1876 Type I/II, MS-61 (PCGS). Brilliant, frosty. 695.00
1876 Type I/II, MS-61 (PCGS). 695.00
1876 Type I/II, AU-50. Gray toned surfaces. 325.00
1876 Type I/II, AU-50 (PCGS). 325.00
1876-CC Type I/II, AU-55 (PCGS). A lustrous, prooflike specimen. Very scarce in higher grades. 1,395.00
1876-CC Type I/II, EF-40 (PCGS). 375.00
1876-S Type I/II, MS-64. Brilliant, frosty, and very attractive. 2,950.00
1876-S Type I/II, MS-64 (NGC). A lustrous and satiny gem specimen, certainly among the finest examples of this date we have handled in recent memory. Well struck for the issue. Some minor planchet striations (as struck) are noted for accuracy, and are visible only under low magnification. Certainly among the finest survivors of this, and desirable as such. Sure to move quickly at 2,950.00
1876-S Type I/II, MS-62. Light toning over deeply frosty and lustrous surfaces. Very appealing. 825.00
1876-S Type I/II, MS-62 (PCGS). 825.00
1876-S Type I/II, AU-55 (PCGS). 325.00
1876-S Type I/II, MS-61. 850.00
1876-S Type I/II, AU-55 (PCGS). 325.00

1876-S Type II/II MS-64

1876-S Type II/II, MS-64 (PCGS). The Type II obverse and reverse variety is approximately three times scarcer than the Type I/II variety. This example, like nearly all other 1876-S Type II/II coins, shows a clear repunched 6 in the date; this is sometimes erroneously called an overdate. 4,995.00
1877 MS-63 (NGC). Brilliant and lustrous. 1,695.00
1877 MS-63 (PCGS). Very attractive gold, green, and blue. Although not fully struck, much sharper than most. Quite elusive in higher grades. 1,695.00
1877 MS-62 (PCGS). An outstanding specimen of the variety and grade. 875.00
1877 MS-62. 875.00
1877 AU-55. 325.00
1877 EF-40. 1877 trade dollar made into a game counter, a very nice display item to go with a specialized collection. Two sides of a trade dollar have been fitted together within a reeded bezel, to enclose an interior mechanism which displays in sequence numbers 1 to 7. With "pat. app'd / for" on the reverse. A similar item is described in Dave Bowers' silver dollar "Encyclopedia," page 1086, last two paragraphs. Nice EF. The first we have ever offered for sale. 595.00
1877-CC AU-50. 595.00
1877-S MS-64 (NGC). With nearly full prooflike surfaces, a very rare situation for a trade dollar! A prize coin for the connoisseur. 3,495.00
1877-S MS-63 (PCGS). Brilliant, lustrous surfaces. 1,850.00
1877-S MS-62 (PCGS). Brilliant and lustrous. 865.00
1877-S MS-61. 750.00
1877-S MS-61 (PCGS). Brilliant and frosty. 750.00
1877-S MS-60 (PCGS). 575.00

Important Colonial Find

A highly important find in the field of state copper coinage was described by Michael Hodder in *CoinWorld*, May 2, 1994, and consists of a hitherto unknown obverse of a 1787 New Jersey copper signed "W.M." under the horse's neck. W.M. stands for Walter Mould, whose connection with New Jersey coinage is well known, but whose signing of a die was never suspected.

The new obverse die is combined with a standard and previously known reverse die, Maris "r." The new discovery is said to weigh 168.8 grains, be on a broad planchet and to be in the grade Fine or better. Michael Hodder has designated the new variety as Maris 62-1/2-r.

Apparently, the new obverse die must have lasted for just a short time, for the coin illustrated in *Coin World* shows a prominent and no doubt subsequently fatal die break beginning on the border below the left side of the date, and continuing upward through the plow.

There are numerous other curiosities within the 1786-1788 New Jersey copper coinage, among which are the unknown meaning of the "Running Fox" and, on

other issues, a nicely executed star.

This piece joins a tradition of early American coinage from dies signed by their engravers, including the famous 1787 gold doubloon signed by Ephraim Brasher, and the 1792 copper and other patterns signed by prominently by Birch.

Mould's use of initials, W.M. is more in keeping with what later became American policy—such as J.B.L. (James B. Longacre), L. (also for Longacre), V.D.B. (for Victor David Brenner) and A.S.G. (for Augustus Saint-Gaudens), among others. Only a few instances of surnames being spelled out in full are known on coinage (but are common on medals), one of the most famous being the 1836 pattern silver dollar signed by Christian Gobrecht as C. GOBRECHT F., and one of the most obscure being a pattern 1867 nickel five-cent piece signed LONGACRE.

A colonial piece of unverified origin is the 1776-dated New Hampshire pine tree copper with the initials WM on the obverse. In this instance, the initials are not of Walter Mould, but are attributed to William Moulton.

1877-S AU-58 (PCGS)	375.00
1877-S AU-55 (PCGS)	315.00
1877-S AU-53 (PCGS)	310.00
1877-S AU-50 (PCGS)	295.00

Gem Proof 1878 Trade Dollar

1878 Proof-64. Rare and desirable. First of the Proof-only issues.	3,450.00
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Gem 1878 Trade Dollar Rarity

1878 Proof-64 (NGC). A very pleasing specimen of this rare Proof-only issue; a key to the series.	3,450.00
1878 Proof-63 (PCGS). Lilac toning. A very attractive coin.	2,495.00
1878-S MS-63 (PCGS). Iridescent lilac and gray over slightly prooflike surfaces.	1,450.00
1878-S MS-62. Brilliant, with delicate toning. Last year of business strike mintage.	1,195.00
1878-S MS-62 (PCGS). The obverse displays light gold while the reverse is brilliant and lustrous.	1,195.00
1878-S AU-58 (PCGS)	365.00
1878-S AU-55 (PCGS)	325.00
1878-S AU-50 (PCGS)	295.00
1880 Proof-64 (NGC). A superb coin with splashes of iridescent toning over light golden mirror surfaces. Popular Proof-only date.	3,450.00
1880 Proof-62 (PCGS). Brilliant, with delicate iridescent toning around the borders.	1,895.00

Superb Gem 1882 Trade \$1

1882 Proof-65 (PCGS). Gorgeous lilac and iridescent toning over mirror surfaces. A beautiful specimen of this low-mintage date.	6,750.00
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\$1 GOLD PIECES

1851 AU-58 (PCGS)	265.00
1852 MS-63 (NGC). Brilliant and lustrous. A splendid coin for a type set.	1,750.00

Choice 1852-O Gold \$1

1852-O MS-63 (PCGS). A sharp, brilliant and lustrous specimen of this New Orleans issue. Much more elusive than its Philadelphia counterpart.	4,400.00
1854 Type II. AU-53 (NGC). The rarest and most desirable of all gold dollar types. Satiny surfaces display much mint lustre and deep golden toning highlights. An attractive coin for the grade.	675.00
1854 Type II. EF-45 (PCGS). A choice EF-45 specimen that displays much original mint lustre on warm golden surfaces.	550.00
1855 Type II. AU-50 (PCGS). An attractive Type II gold dollar. Rich golden lustre in the recessed areas. A must for U.S. gold coin collectors.	650.00
1855 Type II. VF-35. An above average strike. Scarcest by far of the three major gold dollar types.	495.00
1855-C F-12. A rare and desirable Type II branch mint issue. Struck from heavily clashed dies on a planchet of poor quality, typical for this date.	750.00
1859-S AU-50. Just 15,000 specimens were minted, and most of these have long since disappeared. The 1859-S is, in our opinion, considerably scarcer than generally realized.	1,950.00

1887 Gem Proof-64 Gold Dollar

1887 Proof-64 (PCGS). A superb, splendid gem coin. One of the finest in existence.	5,795.00
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QUARTER EAGLES

1837 AU-50 (PCGS). A nice specimen, high grade, of the Classic Head style.	1,195.00
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Superb 1846-D Rarity

1846-D AU-53 (PCGS). Bright yellow gold. Outstanding quality. Rare.	2,995.00
1846-D AU-50. A superb specimen of this highly prized issue. Lustrous and attractive.	2,695.00
1860-C EF-40 (PCGS). Brilliant yellow gold. Outstanding quality. Rare.	1,950.00
1873-S EF-40.	575.00
1897 MS-62 (PCGS).	575.00

Key 1911-D \$2.50

1911-D MS-62 (NGC). The key to the 1908-1929 Indian Head quarter eagle series. An especially attractive coin we cherry-picked for its quality. Beautiful, lustrous, satiny surfaces. Sharply struck mintmark (numerous 1911-Ds are very weak in this respect). You'll like this one.	4,495.00
1913 MS-63 (NGC)	1,095.00
1914 AU-58 (PCGS)	340.00
1914-D MS-63 (PCGS). Brilliant, frosty, lustrous. Not easy to find at this grade level.	2,495.00
1914-D MS-63 (NGC). Another choice coin.	2,495.00
1914-D MS-62 (PCGS). Lustrous and frosty.	955.00
1925-D MS-62 (NGC). Hand-picked quality.	415.00
1926 MS-62 (PCGS)	415.00
1927 MS-62 (PCGS)	415.00
1928 MS-62 (PCGS)	415.00
1929 MS-64 (PCGS). Last year of this denomination. It is interesting to note that in 1929, when this coin was issued, such pieces were not available at face value. Instead, banks charged a premium.	1,950.00
1929 MS-63 (PCGS). From the final year of the U.S. quarter eagle series (1796-1929). A choice coin for the grade, with deeply frosted surfaces exhibiting warm gold and olive toning highlights. A few tiny marks from perfection.	1,295.00
1929 MS-62 (PCGS). Lustrous and frosty.	475.00



\$3 GOLD PIECES

Notable 1855-S \$3

1855-S EF-40. A beautiful specimen of the first \$3 issue from the newly opened (in 1854) San Francisco Mint. Much original mint lustre is still seen in protected areas.	2,250.00
1878 MS-60 (NGC). From a low mintage of 82,304 pieces, the second most "common" date in the series. Lustrous surfaces display attractive rose toning highlights.	1,995.00



HALF EAGLES

Rare 1834 With Motto Rarity

1834 Plain 4. With Motto. AU-55 (PCGS). Attractive yellow gold. A beautiful specimen of one of the most desired half eagle rarities of its era. Seldom offered in any grade. An item for the connoisseur. It is believed that most of this issue were melted. On June 28, 1834, the standard changed (effective August 1, 1834), as by that time gold coins were worth more in melt-down value than face value. After that time, coins of the new standard (Classic Head, no motto) circulated freely.	8,975.00
1834 Plain 4. Classic Head. EF-40 (PCGS)	550.00
1844 AU-53 (PCGS)	350.00
1848 VF-35 (PCGS)	235.00
1859-D EF-45 (PCGS). A sharp and attractive specimen struck in light yellow gold. Small mintage of 10,366 pieces. Attractive, popular, rare!	2,950.00
1860-D EF-45 (PCGS). Low mintage of 14,635, nearly all of which have been destroyed. Only occasionally do we have the opportunity to acquire a choice specimen such as this for our inventory.	2,350.00

High-Grade 1865-S \$5

1865-S AU-50. Lightly brushed years ago, but not detracting measurably from the coin. A high-grade example of an issue which in this grade is exceedingly rare. Coin World "Trends" reports a price of \$9,000 in AU. Our price considers the overall state of preservation. Satisfaction guaranteed.	4,250.00
1868-S VF-35. Rare in all grades. No Mint State examples have been graded by PCGS or NGC.	895.00
1868-S VF-30 (PCI)	795.00
1882-CC F-15.	295.00
1882-S MS-63 (NGC). The 1882-S is relatively available in lower grades, but in MS-63 preservation relatively few exist. A prize item.	1,750.00

Gem 1906-D Half Eagle

1906-D MS-64 (NGC)	3,500.00
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Rare 1911-D \$5

1911-D MS-61 (PCGS). Brilliant, lustrous surfaces. A very attractive specimen of one of the rarest half eagles at this grade level, an issue which is typically seen at the VF and EF level.	6,875.00
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EAGLES

1840 EF-40. A sharp and very attractive specimen of this early issue.	675.00
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Rare 1866-S No Motto AU-50 \$10

1866-S No Motto. Cleaned. AU-50. Lightly cleaned but still quite attractive. One of the finest known	
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specimens of one of the great rarities in the Liberty Head \$10 series. Satisfaction guaranteed. Without the cleaning aspect, this coin would be priced over \$15,000.

1880-O AU-50. Lightly cleaned long ago, but not really even worth mentioning—the piece is very attractive for the grade level. Ask to inspect it and see. The "Trends" value for this coin in AU-50 is \$3,000, and in EF it is \$1,350. We have priced this coin at \$1,295 due to the cleaning. Satisfaction guaranteed.	1,295.00
1881-CC EF-45 (NGC). Much original mint lustre still remains.	975.00
1882-S MS-60 (PCGS). Nearly always encountered in grades of VF to EF, and actually quite rare at the Uncirculated grade level. Strong cartwheel lustre on deep gold. A very attractive coin for the grade, and a great value for the attentive numismatist.	895.00
1886-S AU-55.	295.00
1893-O MS-60 (PCGS). One of just 17,000 eagles coined in New Orleans this year, and very desirable at the Uncirculated grade level. Radiant cartwheel lustre on frosty surfaces. An attractive coin for the grade.	850.00
1895-O MS-61 (PCGS). Typically encountered in grades EF to AU, and quite desirable at this level. Frosty surfaces display strong cartwheel lustre.	895.00
1895-O MS-60 (PCGS). A popular date from our southern most mint. Frosty surfaces display warm cartwheel lustre.	795.00
1897-O AU-58 (PCGS)	495.00
1901 MS-63 (NGC)	1,495.00
1901 MS-63 (PCGS)	1,495.00
1907 Indian. MS-60 (ANACS Cache)	495.00
1908 No Motto. MS-61 (NGC)	895.00
1908-D With Motto. EF-40 (PCGS)	525.00
1912-S AU-58 (PCGS)	695.00
1913 AU-55 (PCGS)	399.00



DOUBLE EAGLES

1861-S Paquet. EF-40 (NGC). Well struck, and with much original mint lustre remaining in protected areas. A very pleasing specimen of one of the most famous of all double eagles.	8,995.00
1874-CC AU-55 (NGC). Catalogues \$7,000 in MS-60 in the "Guide Book." This lovely AU comes fairly close, and can be yours for just	2,875.00
1877 AU-50 (NGC)	695.00
1877-S MS-61 (NGC). Very scarce in Uncirculated grades, despite a moderately high mintage of nearly 1.8 million coins. Satiny surfaces display attractive golden lustre. A choice coin.	1,395.00
1877-S MS-60 (PCGS)	835.00
1878-S MS-60 (NGC). A "sleeper" date that is very difficult to locate in Uncirculated grades. A lustrous and attractive specimen, much nicer than the typically encountered MS-60 coin.	1,150.00
1887-S MS-60 (PCGS). A fairly scarce date at the Uncirculated grade level. Pale rose and olive toning highlights on frosty golden surfaces. Nicer than the grade implies.	875.00
1888-S MS-60 (NGC)	595.00
1889-CC EF-45 (PCGS). Low mintage of 30,945 pieces.	995.00
1890-CC AU-58 (NGC). Brilliant, lustrous.	1,595.00
1894 MS-61 (PCGS)	775.00
1894-S MS-61 (NGC)	635.00
1896-S MS-61 (PCGS). Much scarcer than its mintage of 1.4 million pieces indicates. A choice coin for the grade, with deep golden lustre on frosty surfaces.	550.00
1897 MS-61 (PCGS)	775.00
1897-S MS-61 (NGC)	645.00
1898-S MS-63 (NGC). Scarce issue. Lustrous and beautiful.	975.00
1898-S MS-62 (PCGS). A choice coin for the grade. Satiny surfaces with attractive gold lustre. A popular double eagle from our westernmost mint.	585.00
1899 MS-61 (PCGS)	575.00
1904 MS-62 (PCGS). Lustrous with a mirrorlike reverse.	585.00

Exceptional 1907-D \$20

1907-D Liberty. MS-65 (NGC). Lustrous, satiny, frosty surfaces. One of the very finest.	5,750.00
1907 Saint-Gaudens. MS-64 (NGC). Lustrous, mattelike golden surfaces display attractive rose and olive toning highlights. A popular date, the first in the Saint Gaudens double eagle series to display the date in Arabic numerals (rather than Roman numerals). A lovely coin for the grade.	1,795.00
1907 Saint-Gaudens. MS-64 (PCGS). Another quality coin.	1,795.00
1907 Saint-Gaudens. MS-63 (PCGS). Brilliant and lustrous; outstanding quality.	1,195.00
1907 Saint-Gaudens. MS-62 (NGC). Arabic numerals date style. Radiant cartwheel lustre and pale olive toning highlights the overall appeal of this attractive coin. Virtually as nice as many MS-63 specimens offered in today's numismatic market.	695.00
1908 No Motto. MS-63 (PCGS)	675.00
1908-D No Motto. MS-62 (PCGS). A frosty example of No Motto double eagle coinage.	595.00
1908-D No Motto. MS-61 (PCGS). Brilliant and lustrous; a particularly nice specimen.	595.00
1908-S AU-50 (PCGS). A prized rarity in all grades, one of just 22,000 specimens coined, the second lowest mintage of any Saint Gaudens double eagle. Generous amounts of mint lustre remain on satiny golden surfaces. Just a hint of rubbing on the high points. Perhaps conservatively graded by PCGS.	1,950.00
1909-S MS-63 (PCGS)	925.00
1909-S MS-62 (PCGS). Highly lustrous and choice for the grade.	575.00
1910-D MS-62 (PCGS). Attractive iridescent rose toning on lustrous, satiny surfaces.	575.00
1910-S MS-63 (NGC). Frosty and brilliant.	995.00
1910-S MS-62 (PCGS). Considerably scarcer than the 1910 and 1910-D issues despite a mintage that is nearly five times as large! Satiny golden surfaces display attractive olive toning and strong cartwheel lustre.	575.00
1911-D MS-64 (PCGS). Lustrous, brilliant.	995.00
1911-D MS-63 (PCGS). Radiant cartwheel lustre on satiny surfaces. Attractive for the grade.	675.00
1911-D MS-62 (PCGS). A lustrous golden specimen of a popular Denver Mint issue.	575.00
1911-S MS-62 (PCGS). Pale rose highlights on lustrous	

Numismatic Basics

with Q. David Bowers

Spotlight on Books!

This column gives basic information concerning a particular aspect of numismatics. Save them, and over a period of time you'll become an expert!

A *Guide Book of U.S. Coins*, edited by Kenneth E. Bressett, is one of the 10 best-selling books of all time. Congratulations to Whitman Publishing Company on the well-deserved success of this familiar red-covered volume.

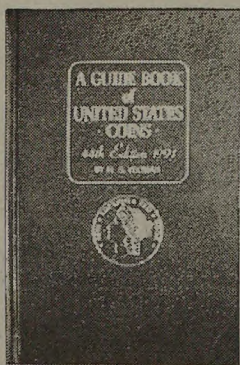
When The Johns Hopkins University had us write the book, *The History of U.S. Coinage*, back in 1979, they estimated that in the following 10 years, a total of 1,000 copies would be sold. However, they were conservative. By 10 years later, over 12,000 had been sold, from four large printings!

The Numismatic Bibliomania Society caters to lovers of coin books, and puts out a dandy journal, *The Asylum*. A frequent contributor is

Dr. Joel Orosz, who has also written for several Bowers and Merena publications.

There are more GOOD numismatic books in print now than in any other time in our hobby. Check with your local dealer, and buy the titles you need. Or, let the Bowers and Merena Publications Department help. Each year, we ship many tons of books to our clients!

The first United States reference book on coins was published in 1842, and was written by Eckfeldt and DuBois, two employees of the Philadelphia Mint. A *Manual of Coins and Bullion* illustrated for the first time a specimen of the hitherto unpublicized 1804 silver dollar.



golden surfaces. Choice for the grade.	\$95.00
1913-D MS-62 (PCGS). An attractive and affordable specimen of a popular Denver Mint issue. Lustrous.	\$95.00
1914-D MS-62 (PCGS). Lustrous, satiny surfaces display warm rose and olive toning.	\$75.00
1914-S MS-63 (PCGS). A satiny representative of the date and grade.	\$650.00
1914-S MS-62 (PCGS). Strong cartwheel lustre on brilliant golden surfaces.	\$75.00
1915-S MS-63 (PCGS). A frosty golden specimen of a popular San Francisco Mint issue. Satiny surfaces display radiant cartwheel lustre and warm olive toning highlights.	\$650.00
1915-S MS-63 (PCGS). Frosty surfaces display strong cartwheel lustre.	\$650.00
1915-S MS-62 (PCGS). Rich golden toning on lustrous surfaces.	\$75.00
1916-S MS-63 (PCGS).	\$875.00
1916-S MS-62 (PCGS). A lustrous specimen from the only mint to produce \$20 coins this year.	\$625.00
1922-S MS-61 (NGC). Sharply struck, lustrous, brilliant, and quite scarce.	\$975.00
1923-D MS-64 (PCGS). A frosty gem specimen of a popular branch mint issue.	\$875.00
1923-D MS-63 (PCGS). Lustrous.	\$675.00
1923-D MS-62 (PCGS). Iridescent rose toning on lustrous surfaces.	\$615.00
1924 MS-65 (NGC). Sharply struck with frosty bright yellow lustre.	\$1,295.00
1924 MS-63 (NGC).	\$650.00

Choice 1924-S \$20

1924-S MS-63 (PCGS). Well struck and especially frosty and lustrous. One of the nicest you'll ever see at this grade level, or near it. Traditionally, one of the most desired rarities of the 1920s.	\$4,950.00
1925 MS-65 (PCGS). A satiny gem. Attractive rose and olive toning highlights.	\$1,295.00
1925 MS-63 (PCGS).	\$650.00
1925 MS-63 (NGC).	\$650.00
1926 MS-62 (NGC).	\$615.00
1927 MS-64 (NGC).	\$750.00
1927 MS-63 (NGC).	\$650.00
1928 MS-63 (NGC).	\$650.00



COMMEMORATIVE SILVER COINS

Gem 1893 Isabella 25¢

1893 Isabella quarter, MS-66 (NGC). The 1893 Isabella quarter represents the first commemorative silver coin of this denomination, and was struck to the order of the Board of Lady Managers for sale at the World's Columbian Exposition. The limelight was taken by the larger and more impressive 1892—1893 Columbian half dollars and the quarters fell into limbo. Accordingly, relatively few were minted and fewer still were sold. Today, this translates into the Isabella quarter being quite scarce, particularly in the superb grade offered here. \$3,495.00

1893 Isabella quarter, MS-65 (NGC). A satiny silver specimen with attractive light gold. \$2,250.00

1900 MS-66 Lafayette Dollar

1900 Lafayette dollar, MS-66 (NGC). A superb specimen, one of the finest in existence, displaying delicate golden and iridescent blue toning over frosty, lustrous surfaces. A visual treat as well, a connoisseur's delight in every aspect. Lafayette dollars are exceedingly rare at this grade level. \$13,900.00

Gem 1900 Lafayette \$1

1900 Lafayette dollar, MS-65 (NGC). An attractive commemorative dollar with satiny silver surfaces and warm rose toning. \$8,950.00

1900 Lafayette dollar, MS-64 (NGC). Lustrous golden surfaces with deep golden highlights. \$3,250.00

1900 Lafayette dollar, MS-63. Brilliant and lustrous with a whisper of gold toning. One of the nicest we have seen in a long time. \$1,750.00

1900 Lafayette dollar, MS-63 (PCGS). Attractive lustrous, silvergray surfaces. Nice strike. A very appealing specimen of one of the scarcer to find issues at this level. \$1,750.00

1900 Lafayette dollar, MS-63 (NGC). Frosty iridescent rose with deeper toning at the rims. \$1,750.00

1900 Lafayette dollar, MS-62. \$950.00

1921 Alabama 2x2, MS-63 (NGC). Glittering pale golden surfaces. \$695.00

1921 Alabama 2x2, MS-65. Attractive light toning. Very well struck. One of the nicest we have seen of this issue, one of the toughest of all commemorative halves at this grade level. \$3,850.00

1921 Alabama, MS-65 (NGC). In MS-65 grade the 1921 Alabama half dollar is a key issue in the set. In fact, pleasing MS-64 coins are rare and desirable as well. The reason for the rarity is that these were not handled with care at the time of issue, and most quickly acquired marks. \$3,850.00

1921 Alabama, MS-64 (PCGS). From the concept of VALUE MS-64 represents a truly terrific buy, in our opinion, as the price is but a fraction of the MS-65 level, and yet the grade comes very close. \$995.00

1921 Alabama, MS-63 (PCGS). A very attractive specimen, lustrous, and displaying many of the attributes of a higher grade, but at much lower price. \$650.00

1936 Albany, MS-66 (PCGS). \$1,750.00

1936 Albany, MS-65 (PCGS). Lustrous with pleasing light golden toning. \$635.00

1936 Albany, MS-64. \$295.00

1937 Antietam, MS-66 (PCGS). A brilliant frosty gem with a whisper of iridescent toning. \$1,295.00

1937 Antietam, MS-65 (PCGS). An attractive gem with beautiful golden toning. \$695.00

1935 Arkansas, MS-65 (PCGS). Obverse has lustrous rose toning, while the reverse has a whisper of golden coloration. \$485.00

1935 Arkansas, MS-64 (NGC). Lustrous with light golden toning. \$125.00

1935 Arkansas, MS-64 (PCGS). Brilliant with light golden highlights. \$125.00

1935-S Arkansas, MS-65 (PCGS). Highlighted with a faint light blue coloration. \$485.00

1936 Arkansas, MS-65 (PCGS). Attractive pale yellow toning. \$625.00

1936 Arkansas, MS-63 (PCGS). Smooth surfaces with a hint of toning. \$99.00

1936-D Arkansas, MS-64 (PCGS). The obverse has light traces of golden toning, while the reverse surfaces have a hint of pale blue. \$125.00

1936-D Arkansas, MS-63. \$99.00

1936-D Arkansas, MS-62 (PCGS). \$95.00

1937 Arkansas, MS-65 (NGC). The obverse has exquisite rainbow toning surrounding the devices. The reverse is brilliant with a whisper of light gold. \$525.00

1937 Arkansas, MS-65 (PCGS). Attractive champagne surfaces. \$525.00

1937 Arkansas, MS-62 (PCGS). \$99.00

1937-S Arkansas, MS-64. \$125.00

1937-S Arkansas, MS-62 (PCGS). \$110.00

1938 Arkansas, MS-65 (PCGS). Just 3,156 were minted, with the actual release being 3,150, with the odd 6 being reserved for assay. Isn't it amazing that one can acquire such a low-mintage 20th century United States legal tender coin, in such high grade, for such a reasonable price? We think so. \$840.00

1938 Arkansas, MS-63 (PCGS). Silvery surfaces with a whisper of light golden color. \$155.00

1939 Arkansas, MS-64. Very low mintage of just 2,140 pieces, with a distribution of just 2,100—one of the lowest production figures for any legal tender United States coin of the present century. \$420.00

1936-S Bay Bridge, MS-65 (PCGS). Brilliant with a hint of light gold toning. \$425.00

1935 Boone, MS-65 (PCGS). Smooth satiny surfaces with deep golden peripheral toning. \$190.00

1935 Boone, MS-64 (PCGS). Nice cartwheel lustre with splashes of fiery orange toning. \$125.00

1935-D Boone, MS-64. \$125.00

1935-D Boone, MS-63. \$105.00

1935 Boone Small 1934, MS-64 (PCGS). Of all issues in American numismatics, this is one of the most fascinating and controversial. Also, with a mintage of 2,003 it has the smallest production figure of any commemorative half dollar. This and the related 1935-S with small 1934 were the linchpin of the commemorative abuses of the 1930s—a fascinating tale of greed, intrigue, machinations, distortion, misrepresentation, promotion, and more! Indeed, it would be possible to stand on a platform and expound for 15 minutes on this 1934-D Boone variety alone! Fascinating! \$135.00

1935-S Boone Small 1934, MS-65 (NGC). Tiny mintage of just 2,004 coins, second smallest in the commemorative half series. Highly prized. \$925.00

1935-S Boone Small 1934, MS-64 (PCGS). Attractive golden toning in recessed areas. \$550.00

1935-S Boone with small 1934, MS-62. Ridiculously cheap, in our opinion! \$320.00

1936 Boone, MS-65 (PCGS). Light gray surfaces with overtones of gold. \$200.00

1936 Boone, MS-64 (PCGS). Lightly toned with a champagne iridescence. \$125.00

1936 Boone, MS-63. \$99.00

1936 Boone, MS-63 (PCGS). Pale gold. \$99.00

1936-D Boone, MS-65 (NGC). Smooth satiny surfaces with just a hint of light golden toning. \$200.00

1936-D Boone, MS-64. \$125.00

1936-D Boone, MS-63 (PCGS). Brilliant and lustrous with a hint of pale yellow coloration. \$99.00

1936-D Boone, MS-62 (PCGS). \$89.00

1936-S Boone, MS-64. \$125.00

1937 Boone, MS-66 (PCGS). \$475.00

1937 Boone, MS-65 PL (NGC). A brilliant, mirrorlike gem. Rare. The first we have had in years. \$1,585.00

1937 Boone, MS-64. \$140.00

1937 Boone, MS-64 (PCGS). Gorgeous mint lustre with a half moon of smoky amber. \$140.00

1937 Boone, MS-63. \$125.00

1937-S Boone, MS-65 PL (NGC). Brilliant, mirrorlike fields. Truly spectacular! Only a tiny percentage of the 1937 Boone coins are truly prooflike. Not quite as rare as its Philadelphia twin, but still hard to find. \$975.00

1937-D Boone, MS-65 (PCGS). Attractive light toning. \$525.00

1937-S Boone, MS-65 (NGC). Deep gold at the rims. \$550.00

1937-S Boone, MS-65 (PCGS). Smooth satiny surfaces with a hint of deep golden toning. \$550.00

1938 Boone, MS-65 (NGC). A pale golden gem with satiny surfaces. \$775.00

1938 Boone, MS-65 (PCGS). Frosty gem with warm golden highlights. \$775.00

1938 Boone, MS-63 (PCGS). Lustrous with pewter gray surfaces. \$365.00

1938-D Boone, MS-65 (PCGS). Lustrous, pale gold. \$775.00

1938-S Boone, MS-65 (PCGS). Lustrous, matte surfaces with pale golden toning. \$795.00

1938-S Boone, MS-63 (PCGS). Wonderful rainbow iridescence. \$365.00

1936 Bridgeport, MS-64. \$169.00

1925-S California, MS-65 (NGC). A glittering gem of outstanding quality. Highly lustrous. \$925.00

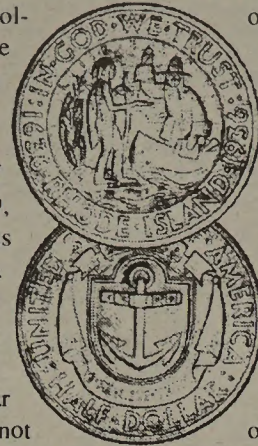
1925-S California, MS-64. \$385.00

To Our Commemorative Coin Club Members

(but you can peek!)

This issue we feature the 1936 Rhode Island commemorative half dollar, which was produced at the Philadelphia, Denver, and San Francisco mints. We offer a hand-selected PCGS-certified, brilliant MS-64 specimen of the mint of our choice for \$129, or a complete set of three mints for \$380. Special: If you are a member of our Commemorative Club, take a 4% discount from these prices!

The Rhode Island half dollar is steeped in historical lore, not the least of which is the scandal under which it was issued. A prominent coin dealer (now deceased) took part in a caper in which fake publicity stated that



these low-mintage half dollars were sold out within six hours of their release. In actuality, a few insiders just happened to have a few set back for later sale!

Tell you what: If you don't have a copy of Dave Bowers' 768-page hardbound book, *Commemorative Coins of the United States: A Complete Encyclopedia*, just ask for "Rhode Island Xerox" when you order one of these half dollars, and we'll send you with our compliments a copy of the Rhode Island section of the book. Or, you can go all the way and order a copy, list \$49.95, for just \$45 plus \$3 postage and handling.

1925-S California, MS-63 (NGC). Bluish gray toning over lustrous surfaces. \$260.00

1951 Carver-Washington, MS-60. \$25.00

1951-D Carver-Washington, MS-60. \$25.00

1951-S Carver-Washington, MS-66 (NGC). \$625.00

1952 Carver-Washington, MS-65. \$65.00

1952 Carver-Washington, MS-64. \$29.00

1954-S Carver-Washington, MS-63. \$39.00

1936 Cincinnati, MS-65 (PCGS). \$825.00

1936 Cincinnati, MS-63. \$325.00

1936-D Cincinnati, MS-65 (PCGS). Attractive rose and blue toning. \$825.00

1936-S Cincinnati, MS-65 (NGC). Highly lustrous surfaces with champagne toning. \$1,295.00

1936-S Cincinnati, MS-64. \$385.00

1936-S Cincinnati, MS-63. \$350.00

1936 Cleveland, MS-65 (NGC). The late Sol Kaplan, Cincinnati dealer, once hoarded these, and amassed several thousand. \$325.00

1936 Cleveland, MS-65 (PCGS). Frosty and brilliant with some deep golden orange at the rims. \$325.00

1936 Cleveland, MS-63. \$79.00

1936 Columbia, MS-64. \$249.00

1936-D Columbia, MS-64 (PCGS). Rich iridescent gold and violet toning at the rims gives way to lustrous silver centers. \$249.00

1892 Columbian, MS-65 (PCGS). A gem specimen of our nation's first commemorative half. \$795.00

1893 Columbian, MS-65 (NGC). Reflective fields and frosty devices lightly toned in pale gold. \$995.00

1892 Columbian, MS-64. Iridescent, lustrous surfaces. Doubling plainly seen in the reverse peripheral legends and date area. \$335.00

1893 Columbian, MS-63 (NGC). Lustrous pale golden surfaces. An attractive coin for the grade. \$99.00

1892 Columbian, MS-63 PL (NGC). \$135.00

1893 Columbian, MS-62 (NGC). \$85.00

1892 Columbian, MS-62 (PCGS). \$99.00

1893 Columbian, MS-62 (PCGS). \$85.00

1935 Connecticut, MS-65 (NGC). Attractive pastel toning. \$695.00

1935 Connecticut, MS-65 (PCGS). Pale champagne iridescence. \$695.00

1935 Connecticut, MS-62 (PCGS). \$250.00

1936 Delaware, MS-66 (NGC). Pleasing light golden toning. \$2,095.00

1936 Delaware, MS-65 (NGC). A lustrous specimen with attractive toning. \$615.00

1936 Delaware, MS-65 (PCGS). Golden surfaces with strong cartwheel lustre. \$615.00

1936 Delaware, MS-64. \$295.00

1936 Delaware, MS-64 (PCGS). Satiny lustre with deep golden brown in places. The church's roof, usually a prime source of hagsmark, is unusually clean. \$295.00

1936 Delaware, MS-63 PL. \$325.00

1936 Delaware, MS-63. \$275.00

1936 Elgin, MS-66 (NGC). Brilliant, frosty. \$1,375.00

1936 Elgin, MS-65. \$395.00

1936 Elgin, MS-64. \$275.00

1936 Elgin, MS-63. \$255.00

1936 Elgin, MS-63 (PCGS). Frosty and brilliant at the centers, with rich golden tones at the rims. \$255.00

1936 Gettysburg, MS-65 (PCGS). A satiny gem specimen with attractive toning. \$695.00

1936 Gettysburg, MS-64. \$350.00

1922 Grant, No Star, Toned, MS-65 (NGC). Predominantly satin gold lustre with a trace of light blue-green

along the obverse rim. \$995.00

1922 Grant, MS-65 (PCGS). A lovely gem specimen, richly toned in deep shades of orange and violet at the rims. A beauty! \$995.00

1922 Grant, MS-64. \$375.00

1922 Grant with Star, MS-64 (NGC). Iridescent pastel toning on frosty silver surfaces. \$3,495.00

1922 Grant with Star, MS-63 (PCGS). Lustrous surfaces exhibit strong cartwheel lustre. \$1,995.00

1935 Hudson, MS-65 (NGC). Varied shades of golden toning enhance the frosty surfaces. \$1,595.00

1935 Hudson, MS-65 (PCGS). Lustrous surfaces with a hint of pale champagne toning. \$1,595.00

1935 Hudson, MS-64. \$795.00

1935 Hudson, MS-64 (PCGS). A vividly toned specimen of a popular and desirable issue. Varying shades of gold enhance the lustrous surfaces. \$795.00

1924 Huguenot, MS-65 (PCGS). A lustrous, lightly toned gem! \$750.00

1924 Huguenot, MS-64. \$185.00

1946 Iowa, MS-66 (PCGS). A superb gem! \$295.00

1946 Iowa, MS-63. \$89.00

1925 Lexington, MS-65 (PCGS). A satiny gem with pale gold and rose highlights. \$1,095.00

1925 Lexington, MS-63 (PCGS). Attractive light toning. \$115.00

1918 Lincoln-Illinois, MS-65 (NGC). An attractively toned gem. \$595.00

1918 Lincoln-Illinois, MS-65 (PCGS). A pale golden specimen with vivid cartwheel lustre. \$595.00

1918 Lincoln-Illinois, MS-64. \$210.00

1918 Lincoln-Illinois, MS-62 (PCGS). \$99.00

1936 Long Island, MS-65 (PCGS). A satiny gem. Iridescent surfaces with gold toning. \$435.00

1936 Long Island, MS-64. \$119.00

1936 Long Island, MS-62 (PCGS). \$75.00

lustre on frosty surfaces.	525.00
1938 New Rochelle. MS-64.	395.00
1936 Norfolk. MS-67 (PCGS). A splendid gem coin, not only from a technical grade viewpoint, but aesthetically as well; the latter consideration being as important as the first. Delicate golden and iridescent toning around the borders.	1,195.00
1936 Norfolk. MS-65 (PCGS). A satiny gem with attractive light toning.	535.00
1936 Norfolk. MS-64 (PCGS). Lustrous surfaces evenly toned.	510.00
1926 Oregon Trail. MS-64.	189.00
1926-S Oregon Trail. MS-65 (PCGS). Vivid pale blue, rose and golden highlights mingle nicely.	295.00
1926-S Oregon Trail. MS-64.	210.00
1928 Oregon Trail. MS-64.	325.00
1933-D Oregon Trail. MS-65 (PCGS). Iridescent golden surfaces exhibit deep gold at the rims.	495.00
1934-D Oregon Trail. MS-65.	475.00
1934-D Oregon Trail. MS-65 (PCGS). Satiny silver surfaces with attractive toning.	475.00
1937-D Oregon Trail. MS-65 (PCGS). Deep splashes of amber and gold add to the aesthetic appeal of this satiny gem.	325.00
1938 Oregon Trail. MS-65 (PCGS). Satiny silver gray with a hint of pale gold at the rims.	350.00
1938-D Oregon Trail. MS-67 (PCGS). A superb specimen of this rare, low-mintage issue.	1,650.00
1938-D Oregon Trail. MS-66 (PCGS).	595.00
1938-S Oregon Trail. MS-65 (PCGS).	350.00
1939 Oregon Trail. MS-64 (PCGS). Attractive iridescent rose and champagne toning.	600.00
1939 Oregon Trail. MS-63 (PCGS). Attractive golden surfaces.	550.00
1939-D Oregon Trail. MS-64 (PCGS). A satiny gem from the final year of Oregon Trail half dollar coinage.	600.00
1939-S Oregon Trail. MS-64 (PCGS). Attractive toning on lustrous surfaces.	600.00
1939-S Oregon Trail. MS-63 (NGC). Lustrous, satiny surfaces with warm golden toning.	550.00
1915-S Panama-Pacific. MS-65 (PCGS). Frosty with attractive toning.	2,950.00
1915-S Panama-Pacific. MS-64 (PCGS). Rich golden highlights on satiny silver surfaces.	1,495.00
1915-S Panama-Pacific. MS-63 (PCGS). Iridescent shades of gold, violet, and sea green surround lustrous pale gold. An attractive coin!	750.00
1920 Pilgrim. MS-65 (NGC). Satiny surfaces radiate strong cartwheel lustre. Pleasing light toning.	725.00
1920 Pilgrim. MS-64.	175.00
1920 Pilgrim. MS-64 (NGC). Lustrous with splashes of pale orange, gold and rose highlights.	175.00
1920 Pilgrim. MS-62 (PCGS).	89.00
1921 Pilgrim. MS-65 (NGC). Brilliant centers with vivid shades of blue, green, violet and gold at the rims.	1,150.00
1921 Pilgrim. MS-63. The mintage of this is but a fraction of its 1920-dated counterpart.	195.00
1936 Rhode Island. MS-65 (PCGS). Rose toning highlights on brilliant silver surfaces.	435.00
1936 Rhode Island. MS-64.	129.00
1936 Rhode Island. MS-63.	99.00
1936-D Rhode Island. MS-65 (PCGS). Lustrous surfaces lightly toned in pale gold and rose.	435.00
1936-D Rhode Island. MS-64.	129.00
1936-D Rhode Island. MS-62 (NGC).	95.00
1936-S Rhode Island. MS-64.	129.00

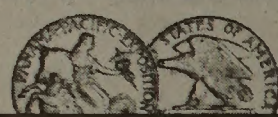
1936-S Rhode Island. MS-63.	99.00
1936-S Rhode Island. MS-62 (PCGS).	95.00
1937 Roanoke. MS-66 (PCGS).	675.00
1937 Roanoke. MS-65 (PCGS). Frosty and attractive.	295.00
1937 Roanoke. MS-64.	260.00
1937 Roanoke. MS-60.	210.00
1936 Robinson. MS-64.	135.00
1936 Robinson. MS-63.	99.00
1935-S San Diego. MS-65. A brilliant, sparkling specimen of this popular issue. We acquired a small group of these, and as a result can offer hand-picked quality at what seems to be a very attractive price, considering the mintage of the issue.	110.00
1935-S San Diego. MS-64.	99.00
1936-D San Diego. MS-64 (NGC). Pale silver gray and gold.	110.00
1926 Sesquicentennial. MS-64.	475.00
1926 Sesquicentennial. MS-64 (NGC). A frosty gem.	475.00
1926 Sesquicentennial. MS-64 (PCGS). Scarce and popular at this grade level. Splashes of deep gold adorn the lustrous silver gray surfaces.	475.00
1926 Sesquicentennial. MS-62 (PCGS).	125.00
1935 Spanish Trail. MS-64 (PCGS). Lustrous silver surfaces with attractive rose and gold.	975.00
1925 Stone Mountain. MS-66 (NGC).	695.00
1925 Stone Mountain. MS-65.	225.00
1925 Stone Mountain. MS-64.	79.00
1934 Texas. MS-65.	215.00
1934 Texas. MS-64.	129.00
1935 Texas. MS-64.	119.00
1935-D Texas. MS-65.	215.00
1935-D Texas. MS-65 (NGC). Iridescent silver gray with warm rose on the high points.	215.00
1935-S Texas. MS-64.	129.00
1935-S Texas. MS-64 (PCGS). Shades of iridescent gold.	129.00
1936 Texas. MS-66 (PCGS).	395.00
1936 Texas. MS-65.	205.00
1936 Texas. MS-65 (PCGS). Richly toned in deep shades of gold and rose.	205.00
1936-D Texas. MS-66 (PCGS). An outstanding gem. Satiny surfaces exhibit gold at the rims.	375.00
1937 Texas. MS-65.	225.00
1937-D Texas. MS-65 (PCGS). Brilliant at the centers with whisper of rich gold at the rims.	225.00
1937-S Texas. MS-66 (PCGS).	345.00
1938 Texas. MS-65.	475.00
1938 Texas. MS-63.	365.00
1938-D Texas. MS-65.	475.00
1938-S Texas. MS-65.	475.00
1925 Vancouver. MS-64 (PCGS). Mostly brilliant, with iridescent toning at the obverse rim.	595.00
1925 Vancouver. MS-63.	425.00
1925 Vancouver. MS-62 (PCGS).	350.00
1927 Vermont. MS-65 (NGC). Attractive iridescent toning.	1,150.00
1927 Vermont. MS-65 (PCGS). A lovely gem specimen of the design type.	1,150.00
1927 Vermont. MS-64.	335.00
1946 Booker T. Washington. MS-65.	55.00
1946-D Booker T. Washington. MS-65.	75.00
1946-S Booker T. Washington. MS-65.	55.00
1946-S Booker T. Washington. MS-65 (PCGS). Golden toning.	55.00
1948 Booker T. Washington. MS-65.	95.00
1948-D Booker T. Washington. MS-65.	95.00

1948-S Booker T. Washington. MS-66 (NGC).	365.00
1948-S Booker T. Washington. MS-65.	95.00
1949 Booker T. Washington. MS-66 (NGC).	325.00
1949-D Booker T. Washington. MS-65.	110.00
1949-S Booker T. Washington. MS-66 (NGC).	295.00
1949-S Booker T. Washington. MS-66 (PCGS).	295.00
1950 Booker T. Washington. MS-66 (PCGS).	425.00
1950-S Booker T. Washington. MS-66 (NGC).	365.00
1950-S Booker T. Washington. MS-66 (PCGS). Brilliant and frosty, with delicate toning. One of the finest extant anywhere.	365.00
1950-S Booker T. Washington. MS-65.	55.00
1951 Booker T. Washington. MS-65.	75.00
1951-S Booker T. Washington. MS-65.	85.00
1936 Wisconsin. MS-66 (PCGS).	935.00
1936 Wisconsin. MS-63.	229.00
1936 Wisconsin. MS-60.	200.00
1936 York. MS-65.	265.00
1936 York. MS-64.	210.00
1936 York. MS-63.	199.00
1936 York. AU-50.	189.00

COMMEMORATIVE SILVER COINS

VARIETY	MS-63	MS-64	MS-65
1893 Isabella 25¢			2250
1900 Lafayette \$1	1750	3250	8950
1921 Alabama plain	650	995	3850
1921 Alabama 2X2	695		
1936 Albany		295	635
1937 Antietam			695
Arkansas type			
1935	99	125	485
1935-D		125	485
1935-S	99		485
1936	99	125	625
1936-D	99	125	485
1936-S	99	125	485
1937	110	125	525
1937-D	110	125	550
1937-S	115	125	
1938	155	250	840
1938-D	165		
1938-S	165		
1939	320		
1939-S	320	420	
1936-S Bay Bridge	139	165	425
Boone type			
1934		115	195
1935	105	125	190
1935/34		135	210
1935/34-D	345	550	
1935/34-S	345	550	925
1936	99	125	200
1936-D	99	125	200
1936-S	99	125	
1937	125	140	210
1937-D	275	350	525
1937-S	275		550
1938	365	410	775
1938-D			775
1938-S	365		795
1936 Bridgeport			395
1925-S California	260	385	925
Carver			
1951-D		59	195
1951-S			85
1952	25	29	65
1952-D		85	195
1952-S			110
1953	35	85	250
1953-D	39		275
1953-S	29	39	85
1954	39	49	225
1954-D	39	49	275
1954-S	29	39	85
Cincinnati type			
1936	325	350	825
1936-D	325	350	825
1936-S	350	385	1295
1936 Cleveland	79	105	325
Columbia, S.C. type			
1936	239	249	325
1936-D		249	325
1936-S		249	325
1892 Columbian	99	235	795
1893 Columbian	99	240	995
1935 Connecticut		385	695
1936 Delaware	275	295	615
1936 Elgin	255	275	395
1936 Gettysburg		350	695

VARIETY	MS-63	MS-64	MS-65
1922 Grant plain		375	995
1922 Grant Star	1995	3495	
1935 Hudson		795	1595
1924 Huguenot	110	185	750
1946 Iowa	89	99	
1925 Lexington	115		1095
1918 Lincoln-III.			595
1936 Long Island	85	119	435
1936 Lynchburg	215		460
1920 Maine		350	825
1934 Maryland	175	225	435
1921 Missouri	699	1095	7250
1923-S Monroe	110	350	2995
1938 New Rochelle	375	395	525
1936 Norfolk		510	535
Oregon Trail type			
1926	150	195	285
1926-S	150	210	295
1928	225	325	
1933-D	365	425	495
1934-D	225	275	475
1936	175	210	295
1937-D			325
1938	245	265	350
1938-D			350
1938-S	245	265	350
1939	550	600	800
1939-D		600	800
1939-S	550	600	
1915-S Pan-Pac	750	1495	2950
1920 Pilgrim	99	175	725
1921 Pilgrim	195	325	1150
Rhode Island type			
1936	99	129	435
1936-D	99	129	435
1936-S	99	129	
1937 Roanoke		260	295
1936 Robinson	99	135	450
1935-S San Diego	89	99	110
1936-D San Diego	99	110	129
1926 Sesqui	169	475	
1935 Spanish Trail		975	1095
1925 Stone Mt.	59	79	225
Texas type			
1934	110	119	195
1935	110		215
1935-D		129	215
1935-S		129	215
1936		129	205
1936-D		129	205
1936-S	110	129	205
1937		145	
1937-D	115	145	225
1937-S			225
1938	365	385	475
1938-D	365	385	475
1938-S	365	385	475
1925 Vancouver	425	595	1295
1927 Vermont	245	335	1150
1936 Wisconsin	229	239	275
1936 York	199	210	265
BTW Type			
1946		30	55
1946-D	30		75
1946-S		30	55
1947	35	45	95
1947-D		69	
1947-S			105
1948		75	95
1948-D	45	69	95
1948-S			95
1949	89	95	110
1949-D		95	110
1949-S	89	95	99
1950		75	99
1950-D			109
1950-S			55
1951			75
1951-D			85
1951-S			85



COMMEMORATIVE GOLD COINS

1922 Grant. No Star. MS-62 (PCGS). Bright yellow gold. A small copper spot is noted between the L's of DOLLAR.	1,895.00
1905 Lewis and Clark gold dollar. MS-61 (NGC).	1,195.00
1903 Louisiana Purchase gold dollar. Jefferson portrait. MS-63 (NGC). A popular date and grade combination. A lustrous specimen. "high end" for the grade.	1,395.00
1916 McKinley gold dollar. MS-63. Fully prooflike obverse. A glittering cameo!	995.00
1916 McKinley gold dollar. MS-63 (PCGS). Brilliant, frosty, attractive.	995.00
1917 McKinley gold dollar. MS-62 (PCGS).	950.00
1915-S Panama-Pacific gold dollar. MS-63 (NGC). A lustrous specimen of a very popular commemorative gold dollar issue. The golden toning highlights add to the overall aesthetic appeal.	1,350.00
1915-S Panama-Pacific gold dollar. MS-63 (PCGS).	1,350.00
1926 Sesquicentennial quarter eagle. AU-58 (PCGS).	350.00

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